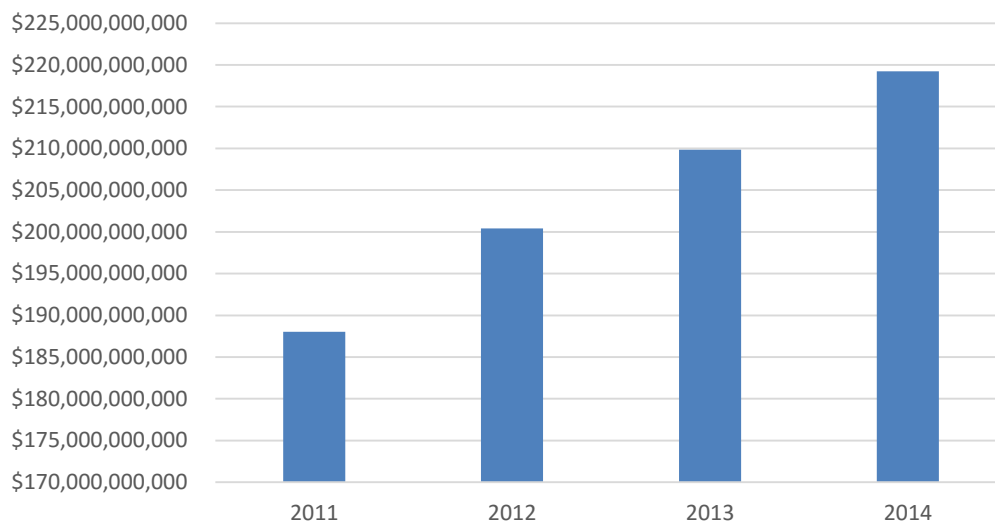




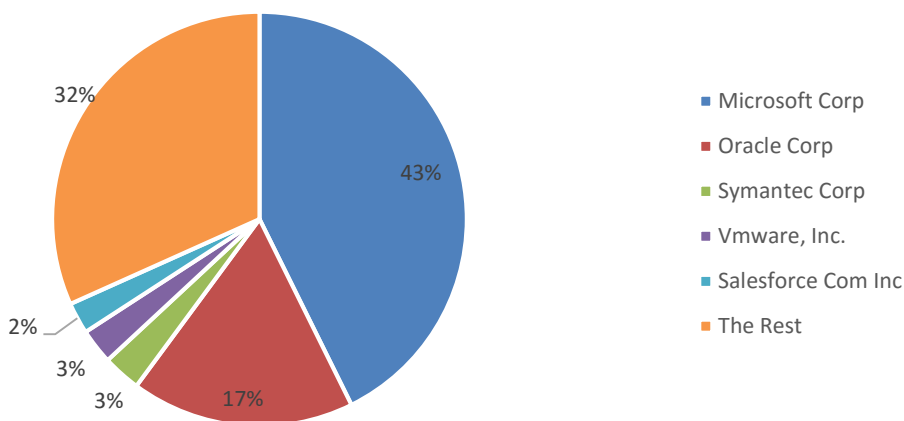
### Software Summary

Total Revenue



Prepackaged Software **Total Revenue** up by 16.6%. **Revenue** up 4.5% YoY.<sup>1</sup>

Top 3 Revenue Firms



1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

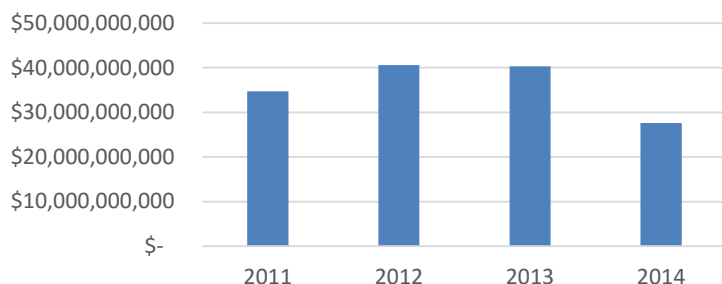


# CALCBENCH

## Next Generation Financial Data Tools

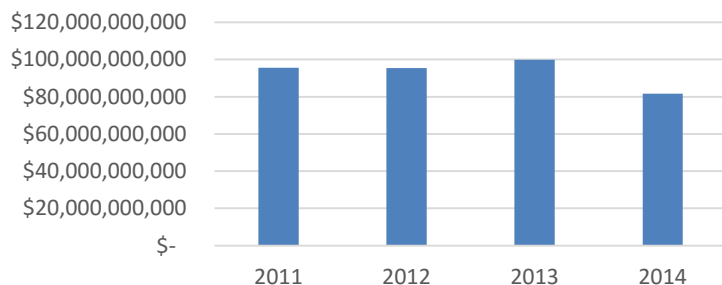
### Software Summary

Total Net Income



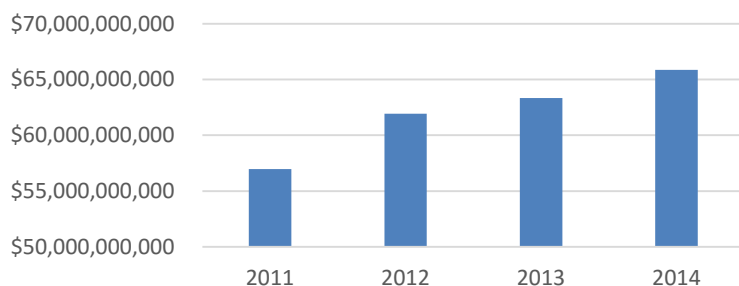
Prepackaged Software **Total Net Income** down by 20%. **Net Income** down 31% YoY.<sup>1</sup>

Total Operating Expenses



Prepackaged Software **Total Operating Expenses** down by 14.5%. **Operating Expenses** down 18% YoY.<sup>1</sup>

Total SGA Expense



Prepackaged Software **Total SGA Expenses** up by 15.6%. **SG&A** up 4% YoY.<sup>1</sup>

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

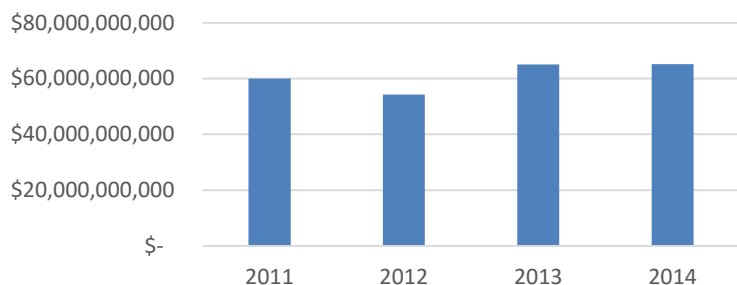


# CALCBENCH

*Next Generation Financial Data Tools*

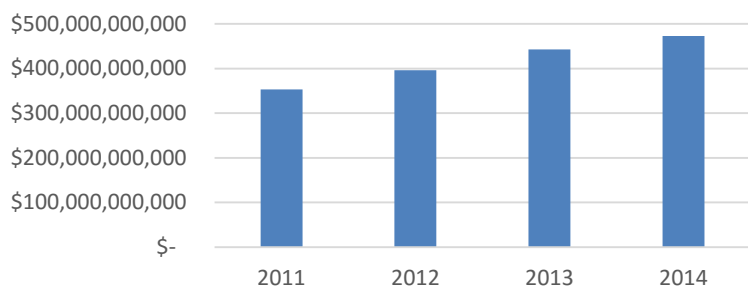
## Software Summary

Total Cash



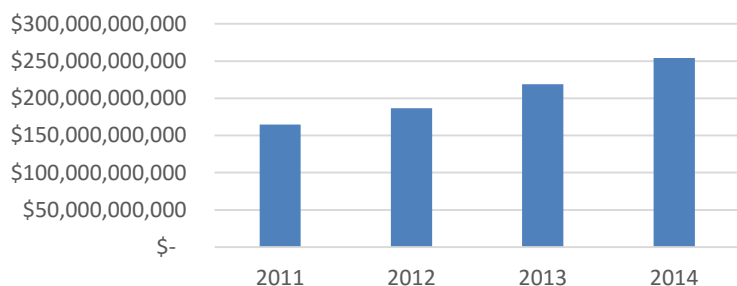
Prepackaged Software **Total Cash** *up* by 8.7%. **Cash** is *flat* YoY.<sup>1</sup>

Total Assets



Prepackaged Software **Total Assets** *up* by 33%. **Assets** *up* 7% YoY.<sup>1</sup>

Total Liabilities



Prepackaged Software **Total Liabilities** *up* by 54%. **Liabilities** *up* 16% YoY.<sup>1</sup>

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

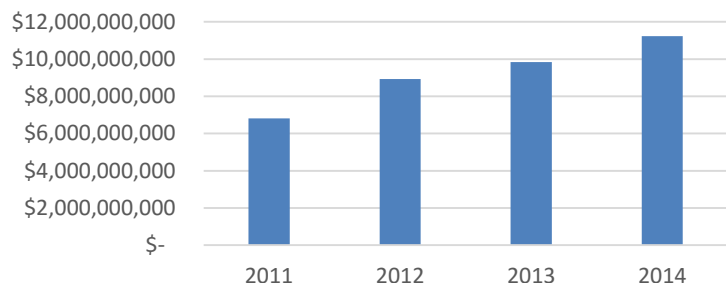


# CALCBENCH

*Next Generation Financial Data Tools*

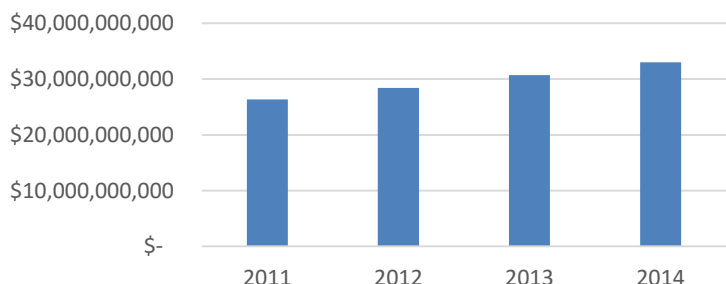
## Software Summary

Total Capex



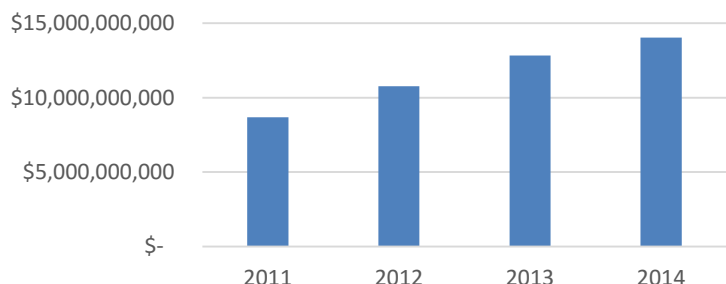
Prepackaged Software **Total Capex up** by 65%. **Capex up** 14% YoY. <sup>1</sup>

Total R&D



Prepackaged Software **Total R&D Expenses up** by 25%. **R&D Expenses up** 7.5% YoY. <sup>1</sup>

Total Payments of Dividends



Prepackaged Software **Total Payments Of Dividends up** by 62%. **Payments of Dividends up** 9.3% YoY. <sup>1</sup>

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

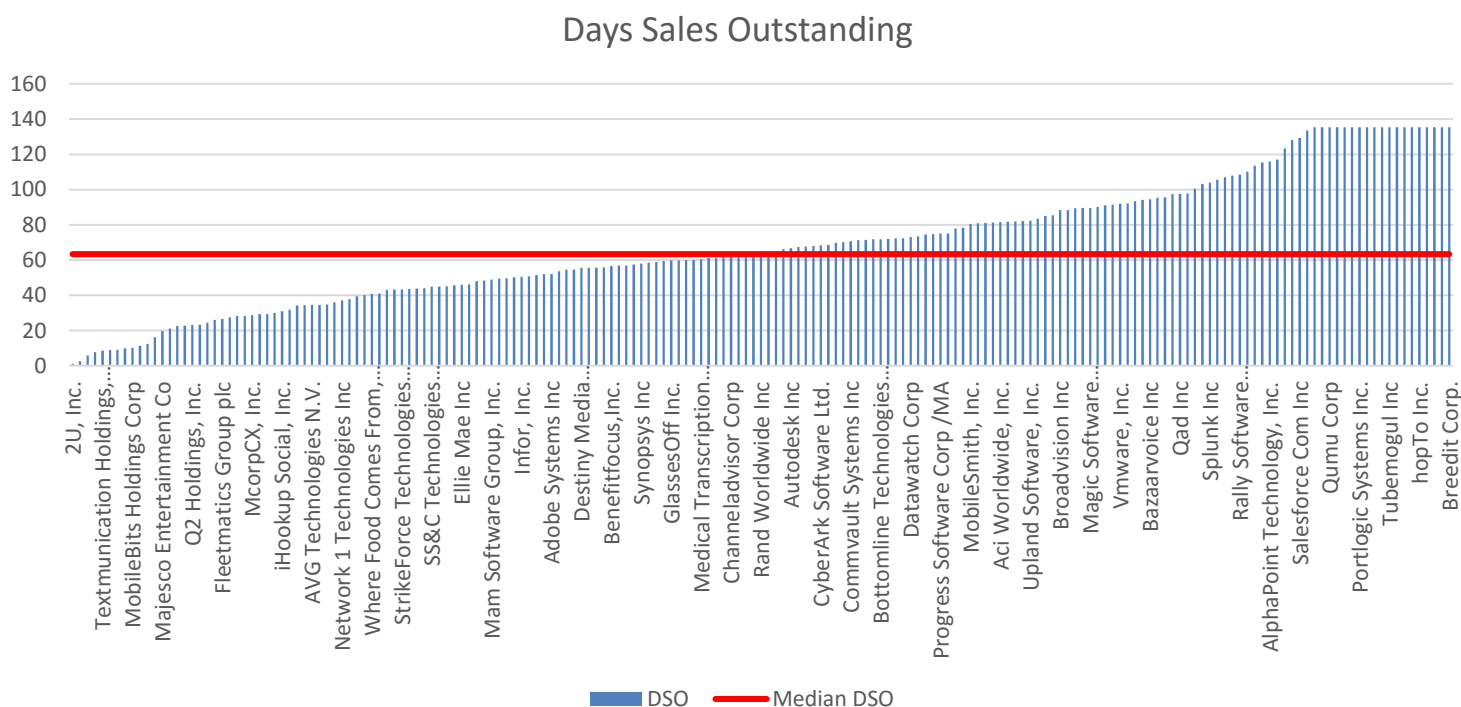


# CALCBENCH

## Next Generation Financial Data Tools

### Software Summary

Days Sales Outstanding (DSO) can give a clearer picture of the landscape with respect to potential red flags regarding customer credit quality. See here DSO for 2014 and the median for the group of firms.\*



\*Outliers Winsorized at 90<sup>th</sup> Percentile.

