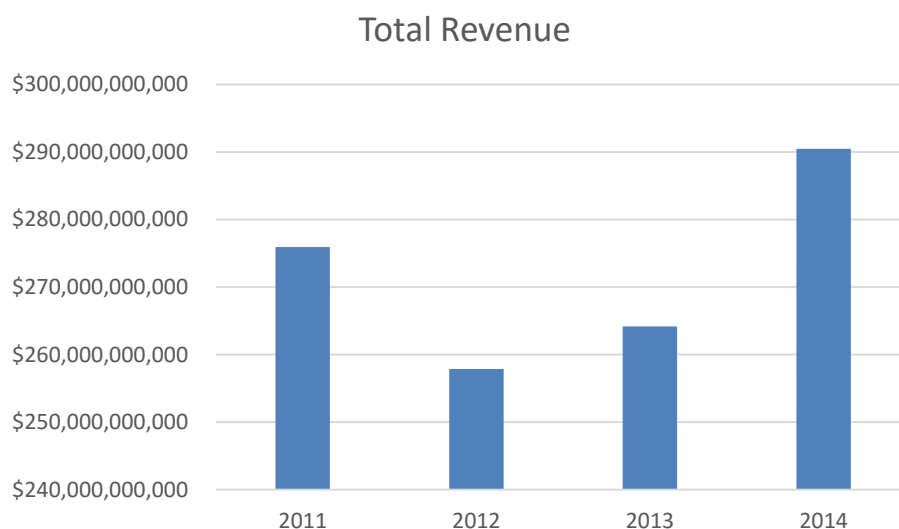
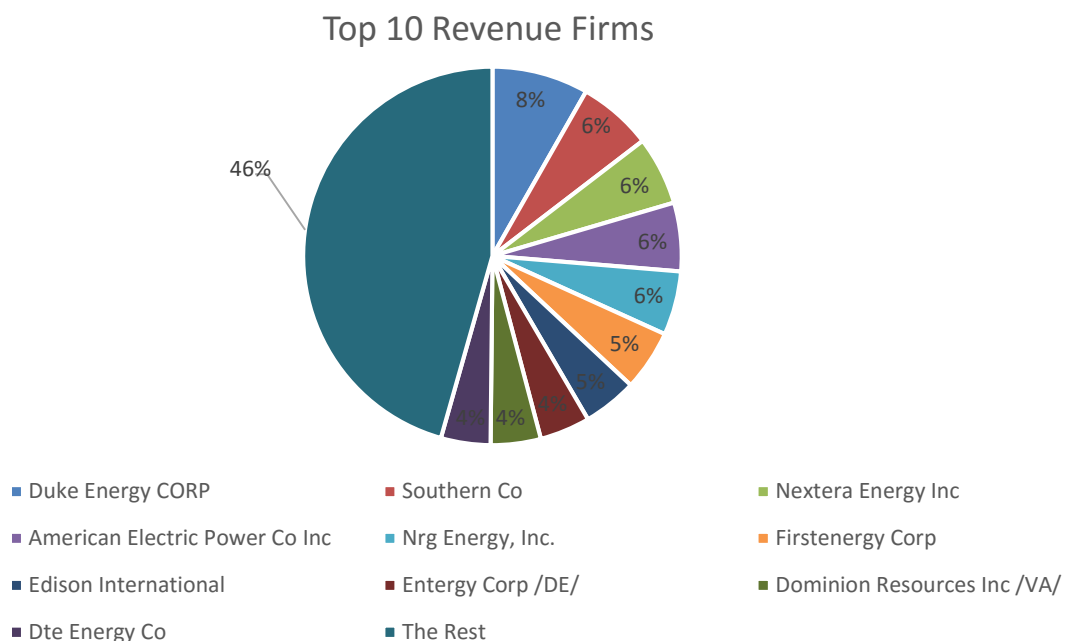




Electrical Services Summary



Electric Services **Total Revenue** up by 4.7%. **Revenue** up 8.4% YoY. ¹



1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request.

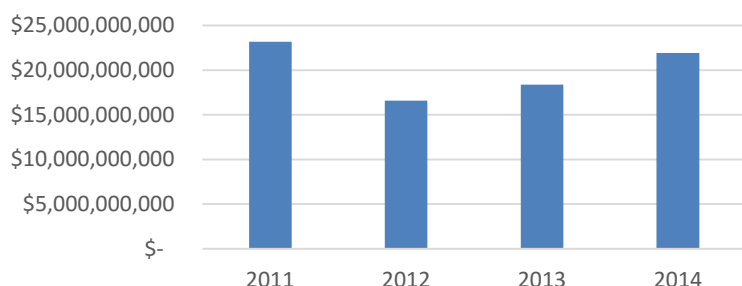


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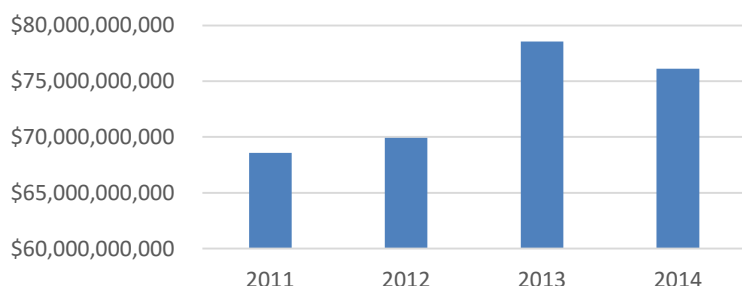
Electrical Services Summary

Total Net Income



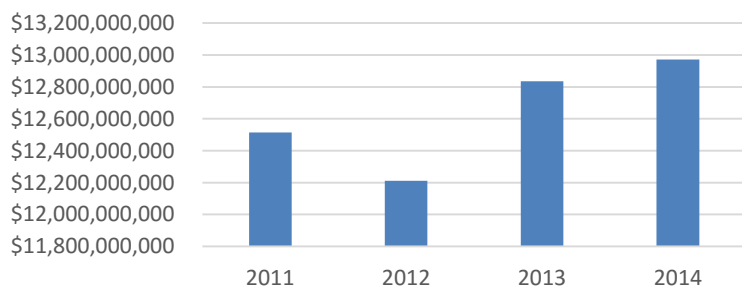
Electric Services **Total Net Income** down by 5%. **Net Income up 19% YoY.**¹

Total Operating Expenses



Electric Services **Total Operating Expenses** up by 11%. **Operating Expenses down 3% YoY.**¹

Total SG&A Expenses



Electric Services **Total SGA Expenses** up by 4%. **SG&A up 1% YoY.**¹

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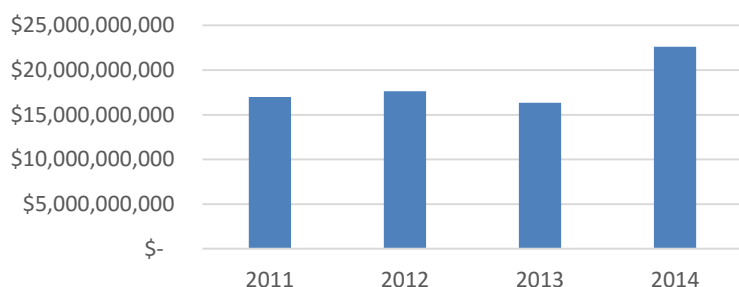


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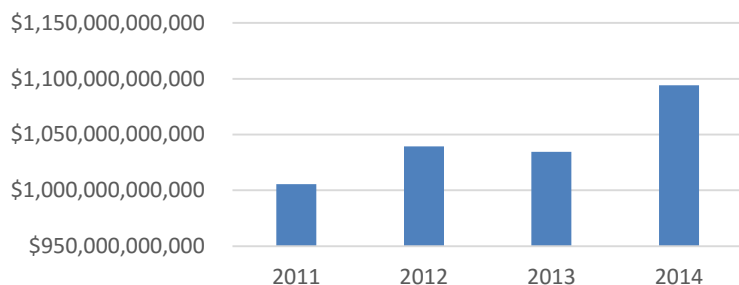
Electrical Services Summary

Total Cash



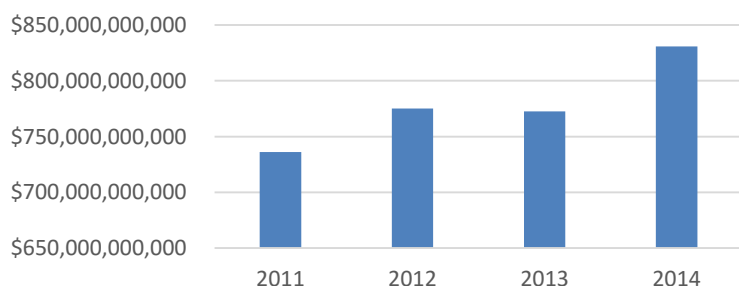
Electric Services **Total Cash up** by 33%.
Cash up 38% YoY.¹

Total Assets



Electric Services **Total Assets up** by 9%.
Assets up 6% YoY.¹

Total Liabilities



Electric Services **Total Liabilities up** by 13%.
Liabilities up 8% YoY.¹

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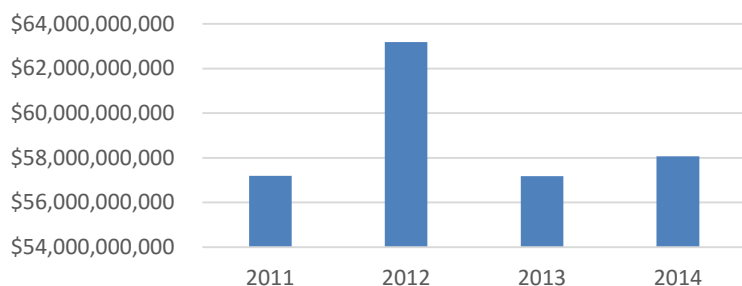


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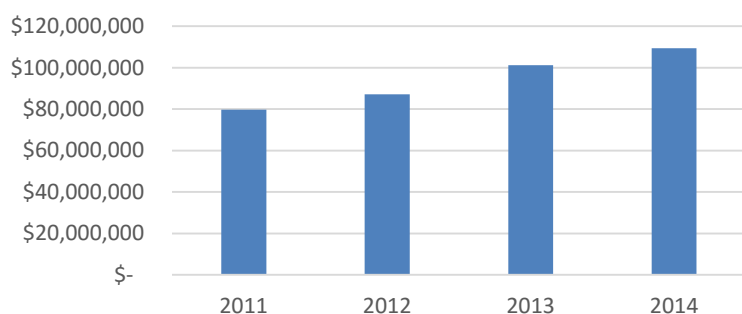
Electrical Services Summary

Total Capex



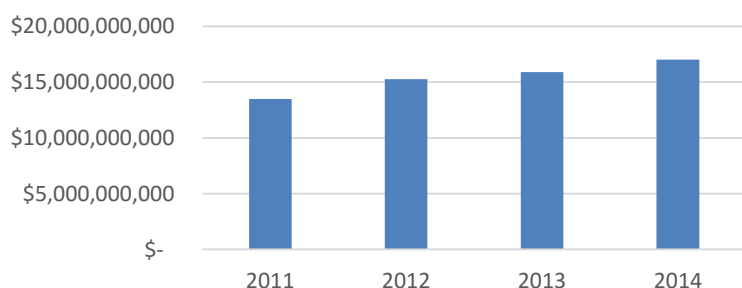
Electric Services **Total Capex up** by 2%.
Capex up 2% YoY.¹

Total R&D Expenses



Electric Services **Total R&D Expenses up** by 37%. **R&D Expenses up 8% YoY.**¹

Total Payments of Dividends



Electric Services **Total Payments Of Dividends up** by 26%. **Payments of Dividends up 7% YoY.**¹

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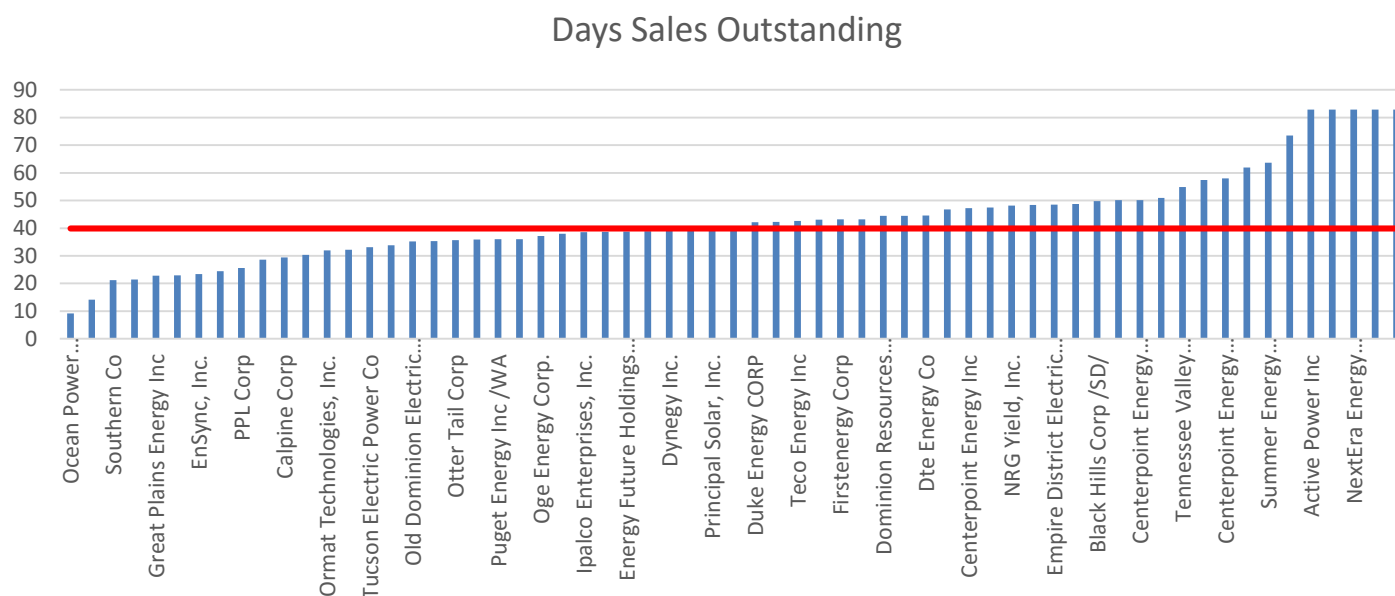


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Electrical Services Summary

Days Sales Outstanding (DSO) can give a clearer picture of the landscape with respect to potential red flags regarding customer credit quality. See here DSO for 2014 and the median for the group of firms. *



*Outliers Winsorized at 95th percentile.

