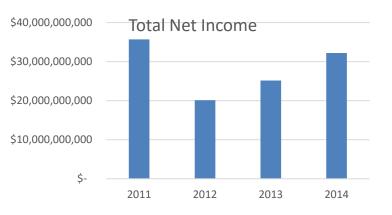


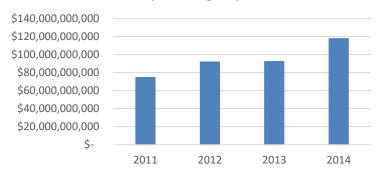
Crude Petroleum & Natural Gas Total Revenue up by 35%. Revenue up 23% YoY. 1





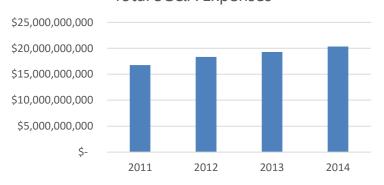
Crude Petroleum & Natural Gas **Total Net Income** *down* by 10%. **Net Income** *up* 28% YoY. ¹

Total Operating Expenses



Crude Petroleum & Natural Gas **Total Operating Expenses** *up* by 58%. Operating expenses up 27% YoY. ¹

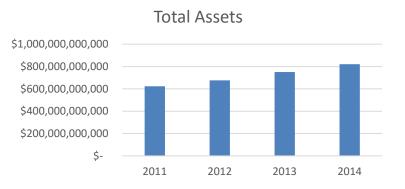
Total SG&A Expenses



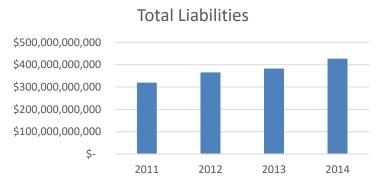
Crude Petroleum & Natural Gas **Total SGA Expenses** *up* by 21%. **SG&A** *up* 5.4% YoY. ¹



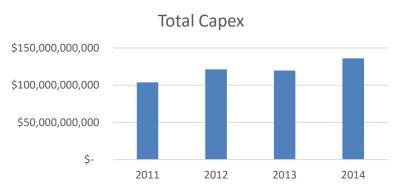
Crude Petroleum & Natural Gas **Total Cash** *up* by 34%. **Cash** up 7.8% YoY. ¹



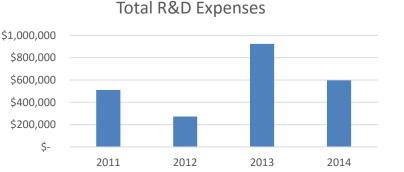
Crude Petroleum & Natural Gas **Total Assets** *up* by 32%. **Assets** *up* 9.5% YoY. ¹



Crude Petroleum & Natural Gas **Total Liabilities** *up* by 33.5%. **Liabilities** *up* 12% YoY. ¹

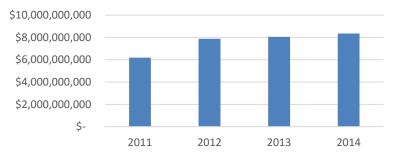


Crude Petroleum & Natural Gas **Total Capex** *up* by 31%. **Capex** *up* 13.7% YoY.



Crude Petroleum & Natural Gas **Total R&D Expenses** *up* by 16.7%. **R&D Expenses** *down* 35% YoY. ¹

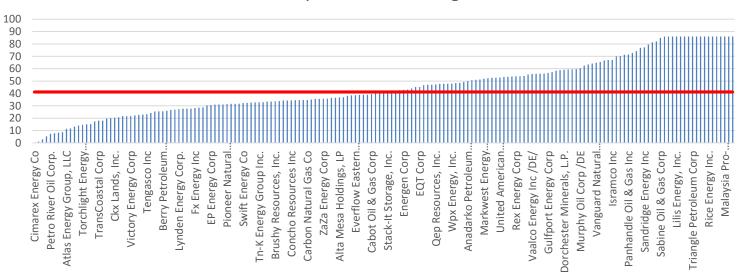




Crude Petroleum & Natural Gas **Total Payments Of Dividends** *up* by 34%. **Payments of Dividends** *up* 3.6% YoY. ¹

Days Sales Outstanding (DSO) can give a clearer picture of the landscape with respect to potential red flags regarding customer credit quality. See here DSO for 2014 and the median for the group of firms. *

Days Sales Outstanding



^{*}Outliers Winsorized at 90th percentile



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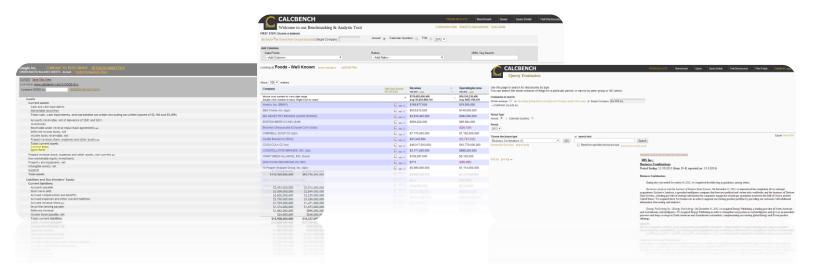
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1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request.