



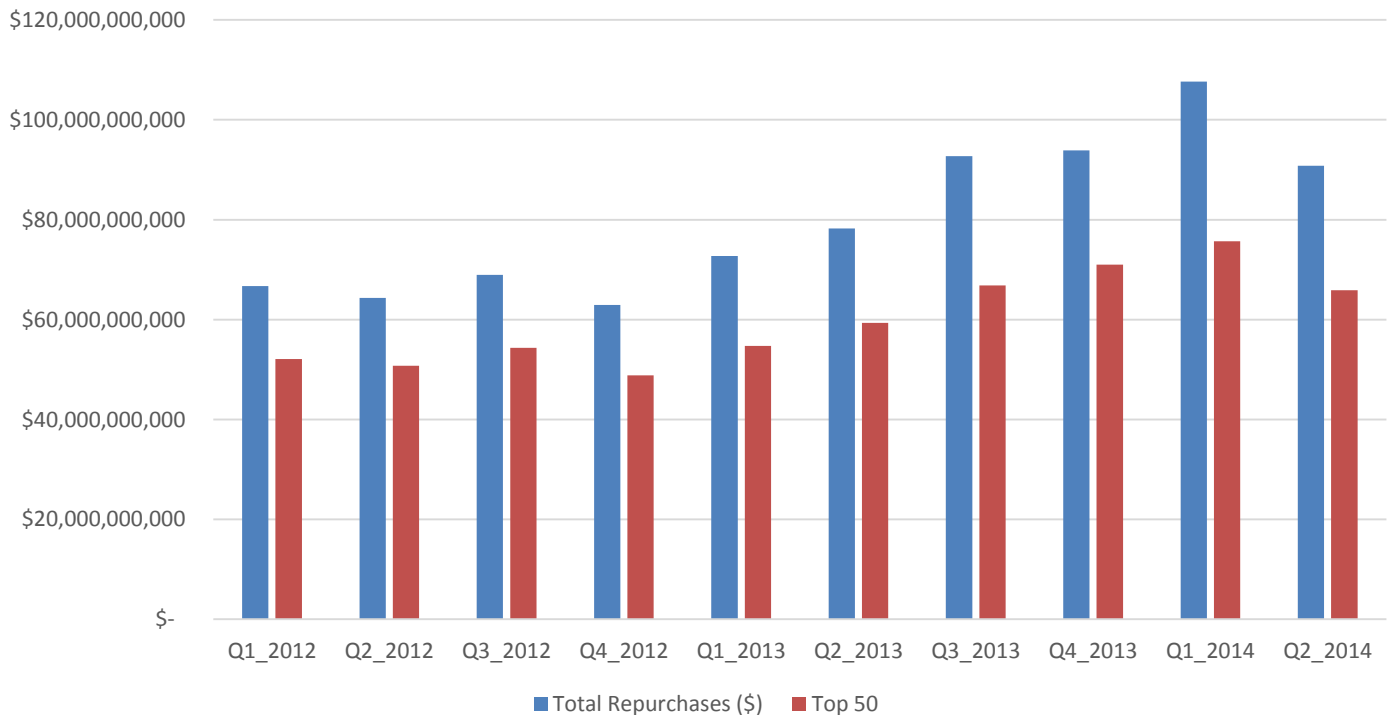
Stock Repurchases for the S&P 500

Technology enables access to data in ways that were not possible prior.

What can our data tell you about Stock Buybacks and associated trends?**

As you see from the chart below, companies bought back their own shares at an accelerating rate going into the First quarter of 2014. While, the buying seems to have eased in the second quarter, still note elevated levels of buybacks from prior years.

Quarterly Stock Repurchases S&P 500



Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request.
**Our metric is reflective of stock repurchases as part of an authorized repurchase plan. We attempt to exclude share repurchases for employee incentive plans, or other purposes that are not related to returning value to shareholders.



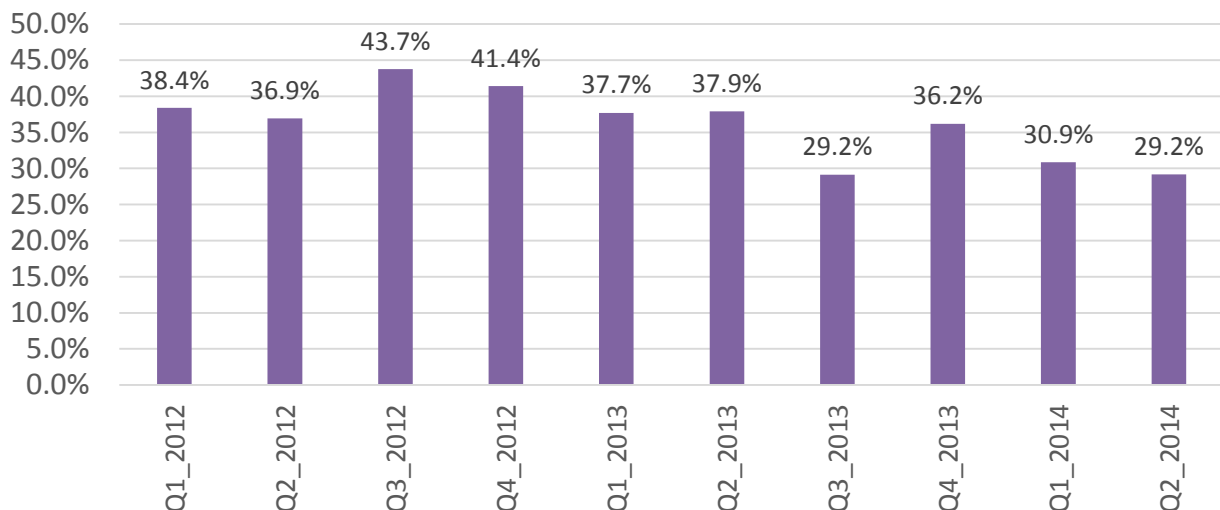
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The table below represents the biggest buyers of their own stock over the last 10 calendar quarters.

	Total \$ over last ten quarters
EXXON MOBIL CORP	\$ 43,963,000,000
INTERNATIONAL BUSINESS MACHINES CORP	\$ 37,545,000,000
AT&T INC.	\$ 27,017,000,000
ORACLE CORP	\$ 24,960,000,000
APPLE INC	\$ 20,000,000,000
AMERICAN INTERNATIONAL GROUP INC	\$ 14,849,000,000
Philip Morris International Inc.	\$ 14,750,000,000
CISCO SYSTEMS, INC.	\$ 14,409,000,000
WAL MART STORES INC	\$ 14,266,000,000
GOLDMAN SACHS GROUP INC	\$ 13,782,000,000

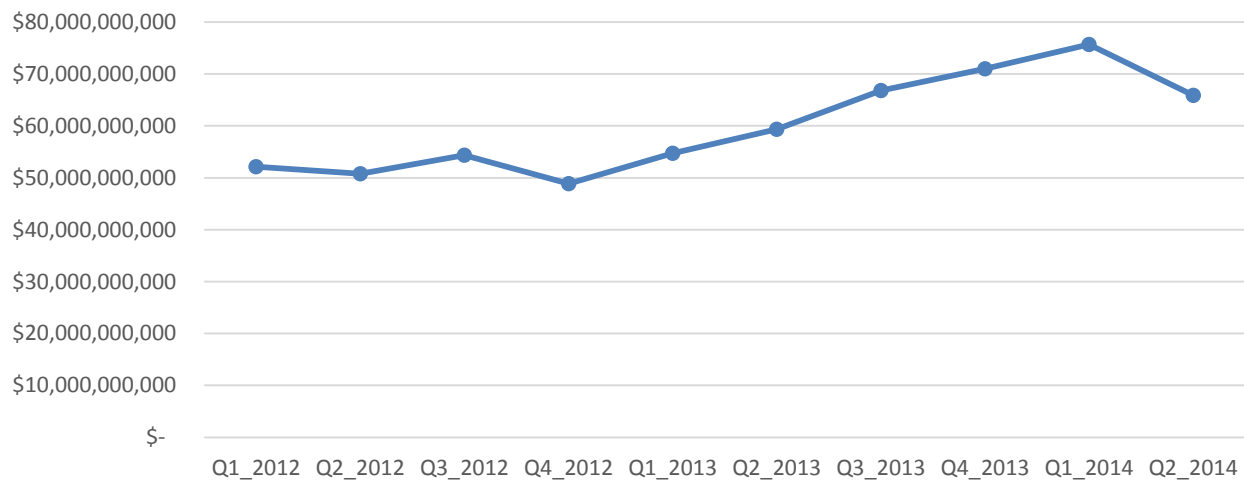
Top 10 Repurchasers Percent of Total



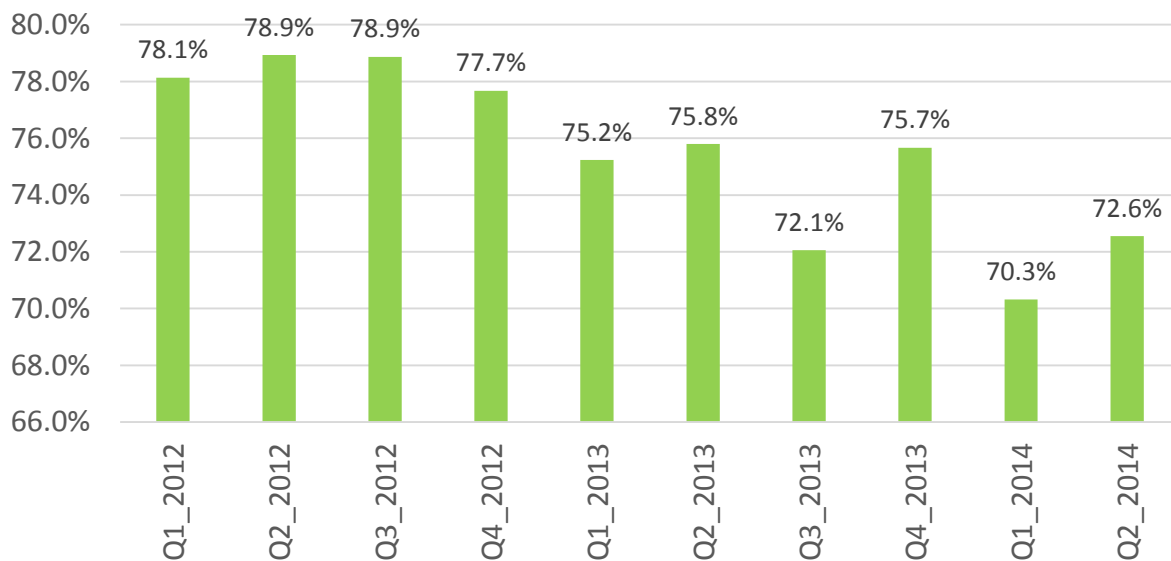
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Quarterly Dollars Spent on Share Buybacks (top 50 firms)



Top 50 Repurchasers Percent of Total



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ABOUT THIS REPORT: This report was created using data analyzed via Calcbench's Premium Suite, an online interactive platform that helps finance leaders access and analyze financial data thoroughly and efficiently.

Our accessible and intuitive platform can aid in better understanding competitor financials, identifying potential risk areas, analyzing trends across industry sectors, or conducting more effective due diligence.

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The screenshot displays the Calcbench Premium Suite interface. At the top, there's a navigation bar with 'CALCBENCH' and 'Query Footnotes'. Below that, a search bar is visible. The main content area shows a financial statement for a company in the 'Foods - Well Known' sector. The table includes columns for 'Company', 'Revenue', and 'Operating Income'. The 'Assets' section is expanded, showing various categories like 'Current assets', 'Total cash, cash equivalents, and marketable securities', and 'Total assets'. The 'Liabilities and Shareholders' Equity' section is also visible, showing 'Current liabilities', 'Total liabilities', and 'Total shareholders' equity'. The interface is clean and professional, with a focus on data presentation.

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