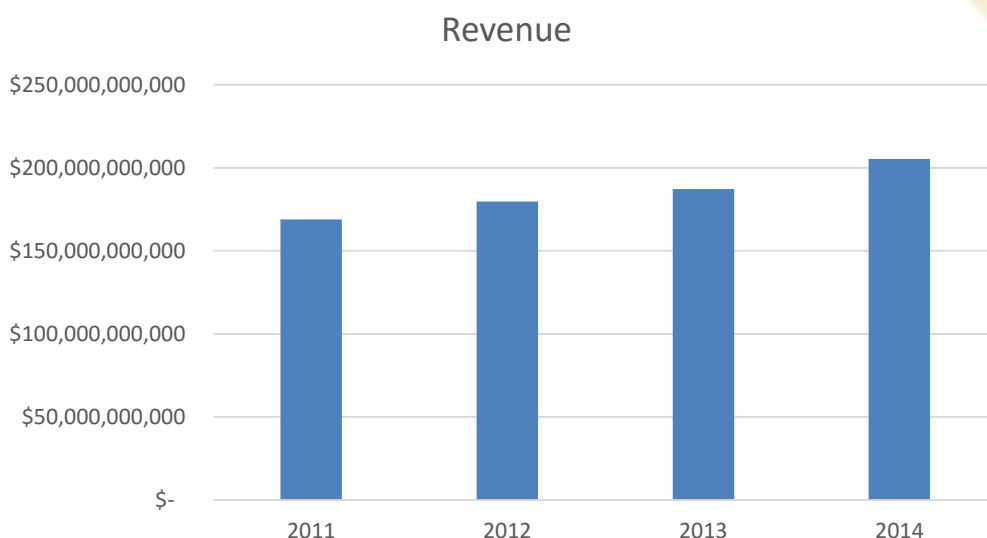




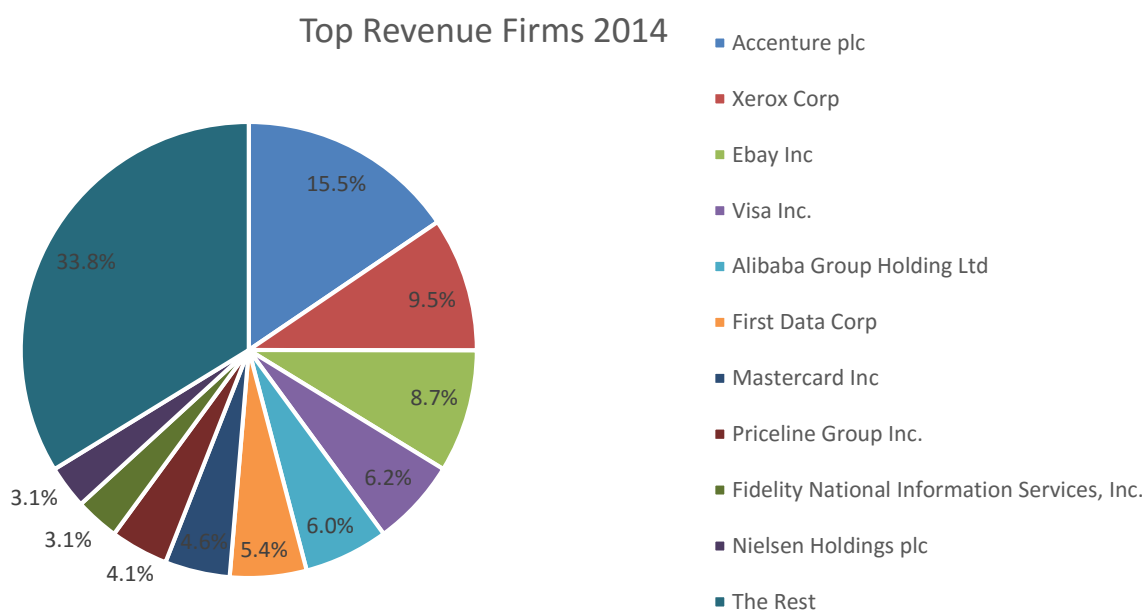
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Business Services Summary



Business Services **Total Revenue up by 22%. Revenue up 10% YoY.**¹



1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. *Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

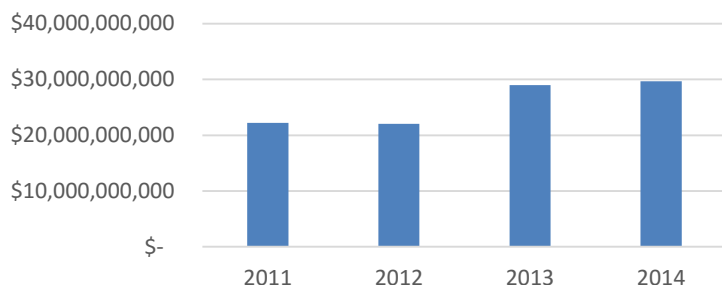


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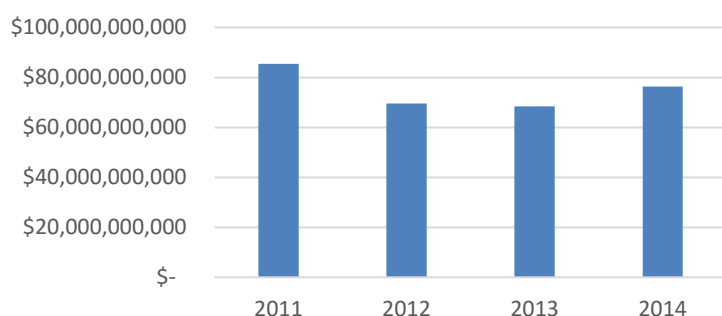
Business Services Summary

Total Net Income



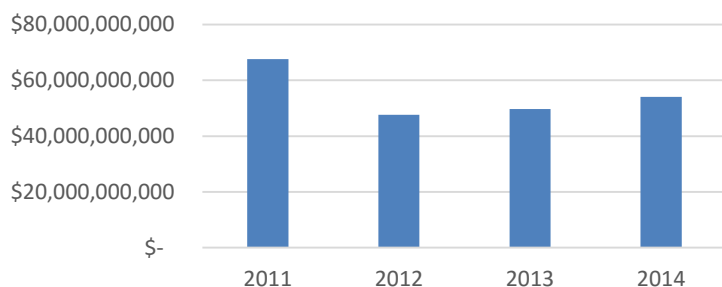
Business Services Total Net Income
*up by 33%. Net Income up 2% YoY.*¹

Total Operating Expenses



Business Services Total Operating Expenses
*down by 11%. Operating Expenses up 12% YoY.*¹

Total SG&A Expenses



Business Services Total SGA Expenses
*down by 20%. SG&A Expenses up 9.0% YoY.*¹

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. *Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

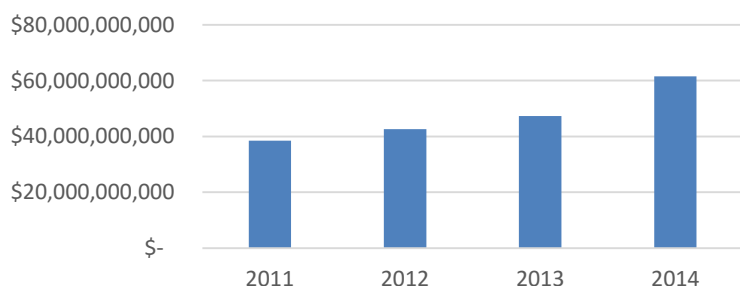


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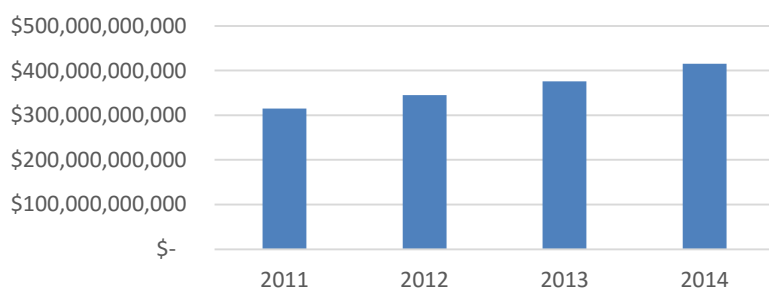
Business Services Summary

Total Cash



Business Services **Total Cash** *up* by 60%.
Cash *up* 30% YoY. ¹

Total Assets



Business Services **Total Assets** *up* by 32%.
Assets *up* 11% YoY. ¹

Total Liabilities



Business Services **Total Liabilities** *up* by 33%.
Liabilities *up* 9% YoY. ¹

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. *Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

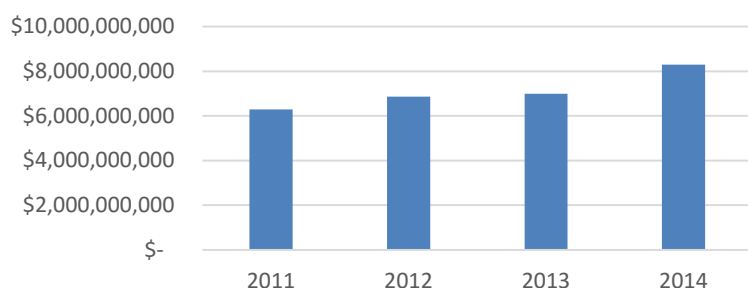


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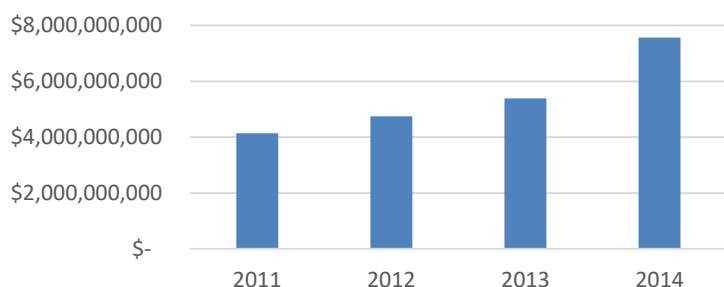
Business Services Summary

Total Capex



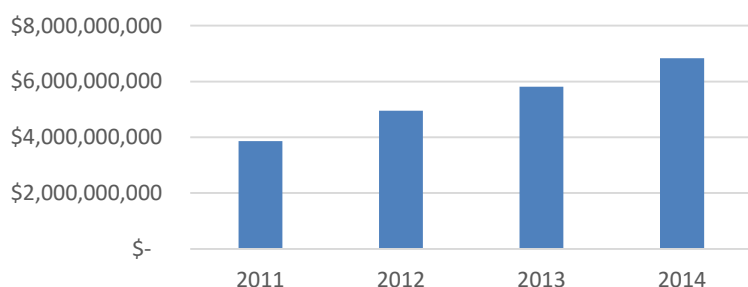
Business Services **Total Capex up by 32%. Capex up 19% YoY.** ¹

Total R&D Expenses



Business Services **Total R&D Expenses up by 83%. R&D Expenses up 41% YoY.** ¹

Total Payments of Dividends



Business Services **Total Payments Of Dividends up by 77%. Payments of Dividends up 17% YoY.** ¹

1. numbers are reflective of the entire Calcbench reporting universe for the period. Over 5000 firms. *Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request

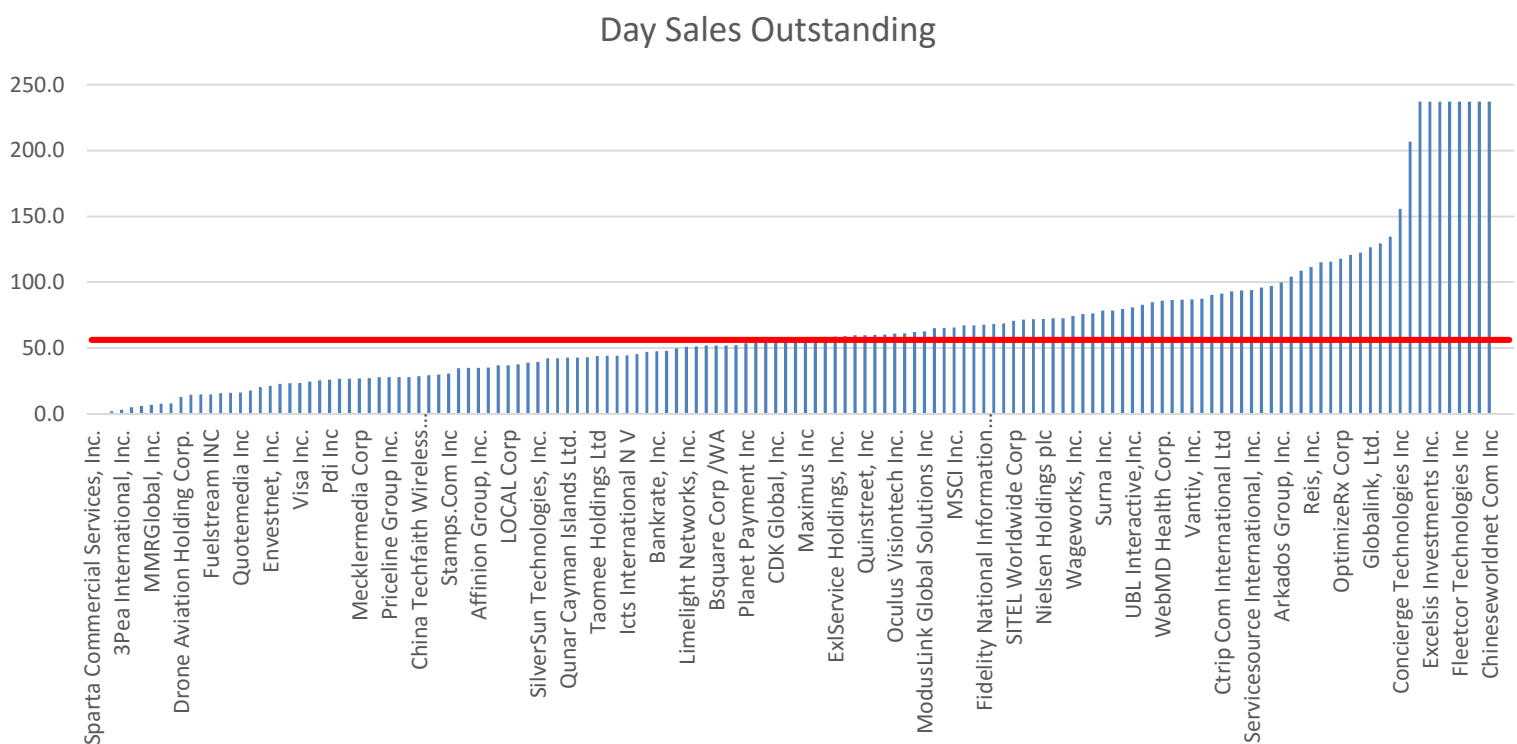


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Business Services Summary

Days Sales Outstanding (DSO) can give a clearer picture of the landscape with respect to potential red flags regarding customer credit quality. See here DSO for 2014 and the median for the group of firms. *



*Outliers Winsorized at 95th Percentile.

