



CALCBENCH

Next Generation Financial Data Tools

Corporate Financial Highlights

First Quarter 2018

Technology enables access to data in ways that were not possible prior.

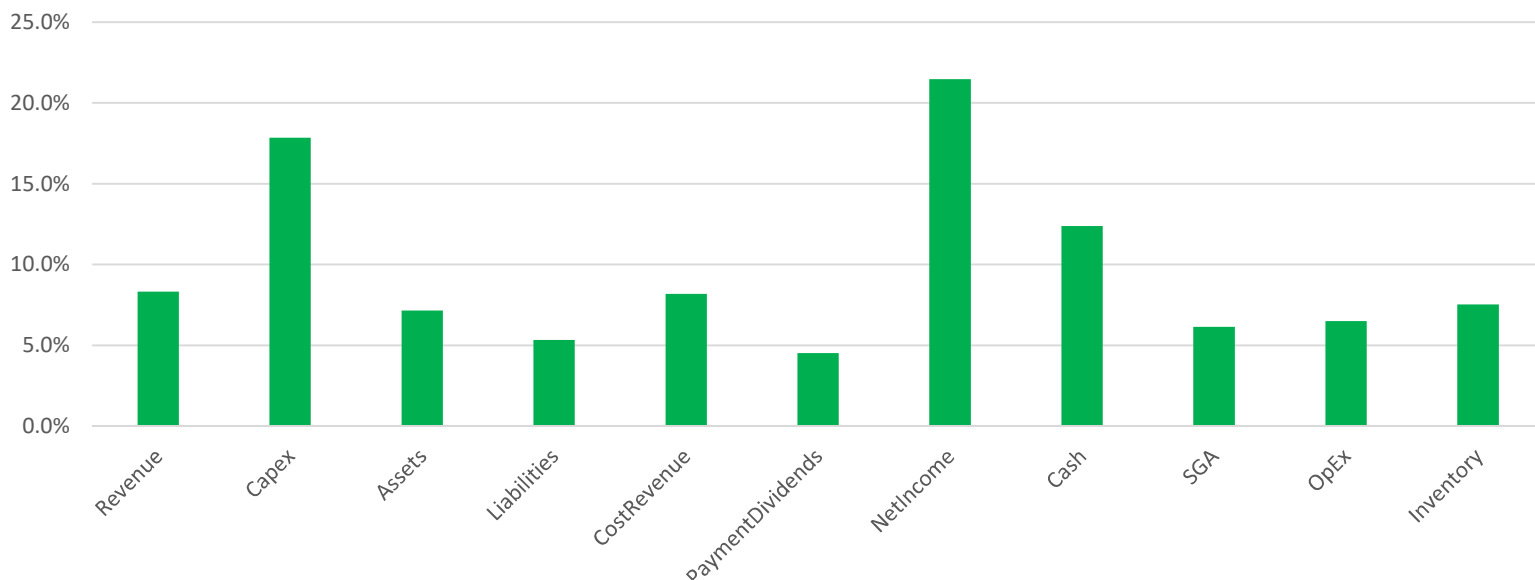
Calcbench, using XBRL¹ data, is designed to help finance leaders collect and analyze hard to find competitor, customer, and supplier financial data in near real time to help them make more informed decisions.

What can our data tell you about the greater US economic engine and associated trends?

Below is a chart that shows a very small sample of metrics that Calcbench maintains. The bars represent Year over Year aggregate changes in Revenues, Capital Expenditures, Cost Of Revenue (aka Cost of Goods Sold), SG&A, Operating Expenses, Cash Dividends paid to shareholders and Cash.^{2,3}

*Net Income explained on page 3

1st Quarter 2018 Year over Year Change By Metric



1. XBRL is an acronym for eXtensible Business Reporting Language (see www.xbrl.us for more information)

2. Over 3800 firms in sample. **Financial firms excluded.**

3. Calcbench DB normalizes over 500+ metrics. These are 8 of the more commonly used.



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Corporate Economic Strength

- Profits, as measured by Net Income, are up 21.5% in Q1 2018 from Q1 2017.
- The average firm made \$70 million in profits in Q4 versus \$58.9 million last year.
- ***In our sample 1800 firms made profits, while 1790 made profits a year ago (sample size = 3698 firms). Breadth is flat, while magnitude is up!***

Biggest 5 profits in Q1 2018 (as measured by Net Income)

Apple Inc	\$ 13,822,000,000.00
Alphabet Inc.	\$ 9,401,000,000.00
Microsoft Corp	\$ 7,424,000,000.00
Facebook Inc	\$ 4,987,000,000.00
At&T Inc.	\$ 4,759,000,000.00

5 Biggest Losers in Profit Dollars Versus One Year Ago

Marathon Oil Corp	\$ (4,957,000,000.00)
Allergan plc	\$ (2,634,800,000.00)
Snap Inc	\$ (2,208,837,000.00)
Hewlett Packard Enterprise Co	\$ (612,000,000.00)
CAESARS ENTERTAINMENT Corp	\$ (507,000,000.00)



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Net Income Change

- As seen on Slide 1, Net Income is up by 21.5 percent (\$46B).
- Revenues up 8.3 percent;
- Operating Expenses up 6.5 percent;
- Implying that Net Income should increase (revenues rising faster than operating expenses);
- We examined 15 firms at the high and low ends of profit distribution and found no common trend. We did find...
 - Goodwill impairments;
 - Discontinued operations and associated charges.

Cost of Revenue Change

- That said, note the rise in cost of revenue, grouped by market cap size

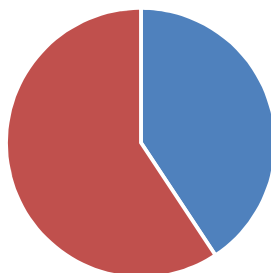
	2017 Q1	2018 Q1	YoY
Large Cap	\$1,688,970,454,488	\$1,834,690,324,509	8.63%
Mid Cap	\$147,583,096,987	\$164,325,504,041	11.34%
Small Cap	\$13,655,445,239	\$15,036,369,656	10.11%
Total	\$1,850,208,996,714	\$2,014,052,198,206	8.86%



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Top 50 Firms control 41% of publicly reported US Revenue in Q1 2018



■ Top 50 Firms ■ The Rest

Top 50 Revenue Firms with % of Revenue

Walmart Inc.	3.76%	Johnson & Johnson	0.61%
Exxon Mobil Corp	2.01%	International Business Machines Corp	0.58%
Apple Inc	1.88%	Marathon Petroleum Corp	0.58%
Mckesson Corp	1.58%	United Parcel Service Inc	0.52%
Amazon Com Inc	1.57%	Target Corp	0.51%
CVS HEALTH Corp	1.40%	Fedex Corp	0.51%
Ford Motor Co	1.29%	PROCTER & GAMBLE Co	0.50%
Amerisourcebergen Corp	1.26%	Intel Corp	0.49%
At&T Inc.	1.17%	Archer Daniels Midland Co	0.48%
General Motors Co	1.11%	United Technologies Corp /DE/	0.47%
Chevron Corp	1.10%	Walt Disney Co/	0.45%
Cardinal Health Inc	1.03%	Sysco Corp	0.44%
Walgreens Boots Alliance, Inc.	1.01%	Pfizer Inc	0.40%
Costco Wholesale Corp /NEW	1.01%	Caterpillar Inc	0.39%
Verizon Communications Inc	0.97%	Pepsico Inc	0.39%
Alphabet Inc.	0.96%	Cisco Systems, Inc.	0.38%
General Electric Co	0.88%	Facebook Inc	0.37%
Microsoft Corp	0.82%	Energy Transfer Equity, L.P.	0.36%
Valero Energy Corp/TX	0.81%	Lockheed Martin Corp	0.36%
Home Depot Inc	0.77%	HCA Healthcare, Inc.	0.35%
Express Scripts Holding Co.	0.76%	Charter Communications, Inc. /MO/	0.33%
Phillips 66	0.72%	Cco Holdings Llc	0.33%
Boeing Co	0.72%	Bunge LTD	0.33%
Comcast Corp	0.70%	T-Mobile US, Inc.	0.32%
DowDuPont Inc.	0.66%	American Airlines Group Inc.	0.32%

Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal Quarters provided upon request.



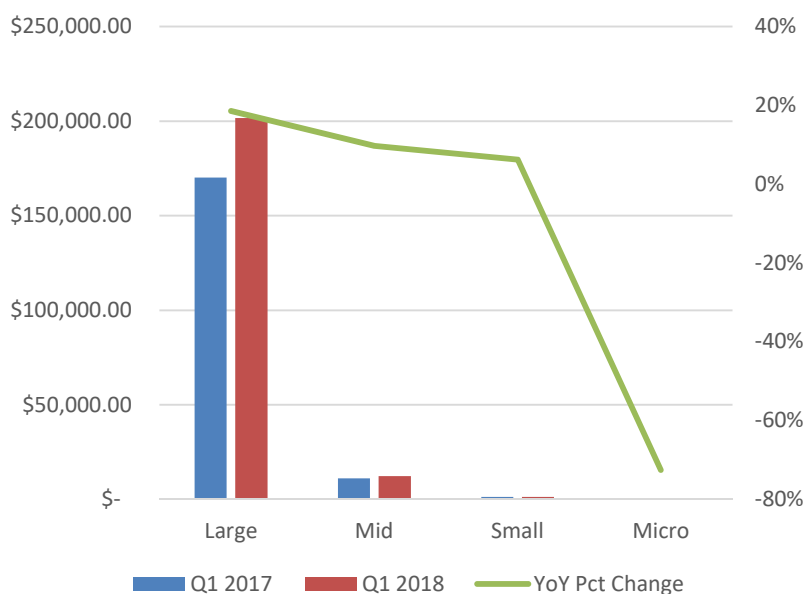
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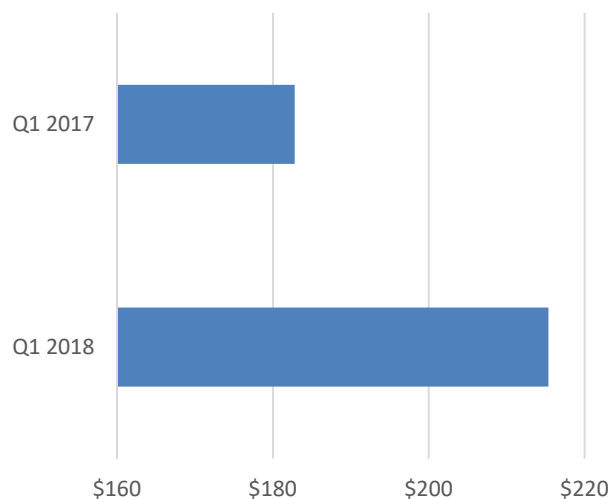
Capital Expenditures

- Q1 2018 Capital Expenditures increased by 17.8% year over year.
- Micro firms capex up 13% year over year.

Capex Levles and % Change by Size



Capitall Expenditures Year over Year (USD B)

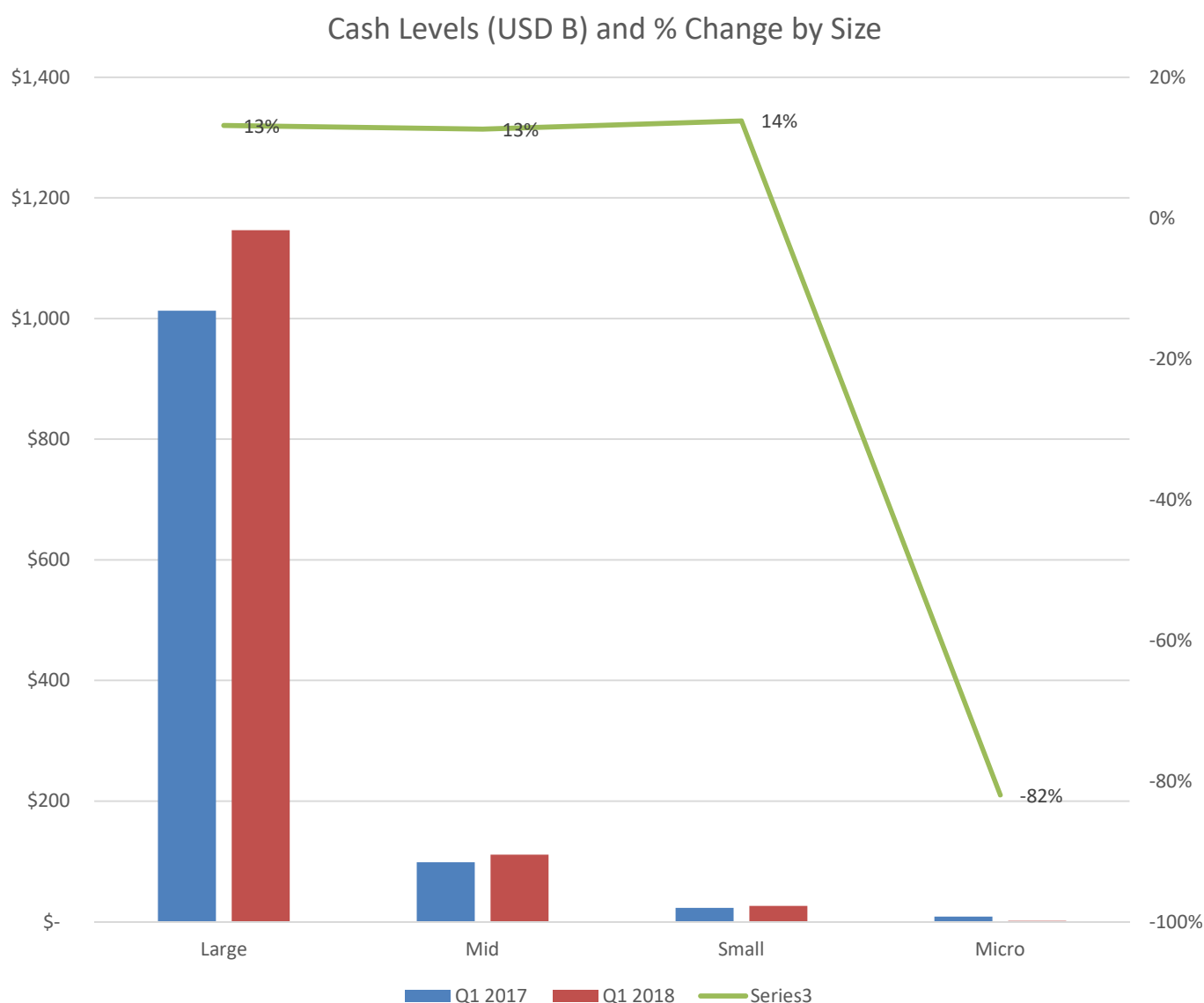


	Capex (\$ Million)	
	Q1 2017	Q1 2018
Large	\$ 170,125.70	\$ 201,674.46
Mid	\$ 11,204.83	\$ 12,296.13
Small	\$ 1,300.13	\$ 1,380.73
Micro	\$ 163.37	\$ 44.81
Total	\$ 182,794.04	\$ 215,396.14



Change in Cash

- Only Micro cap firms showing a cash decline.
- All other categories up 13-14 % year over year

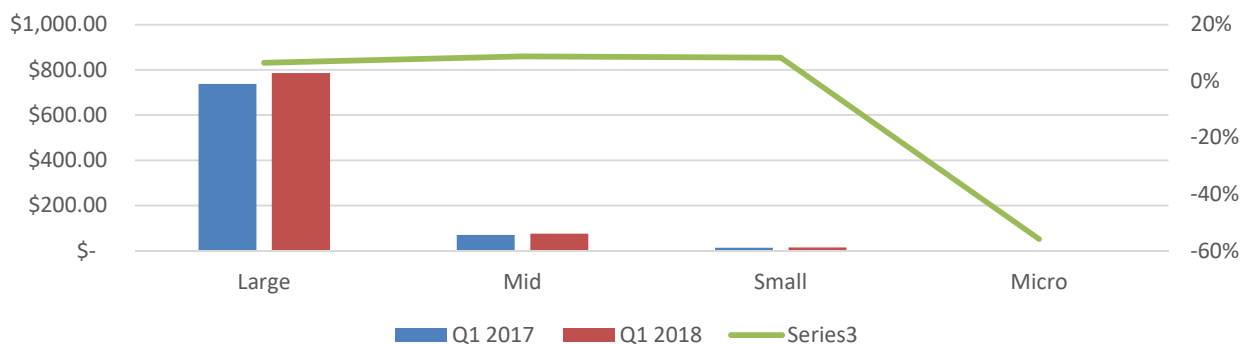




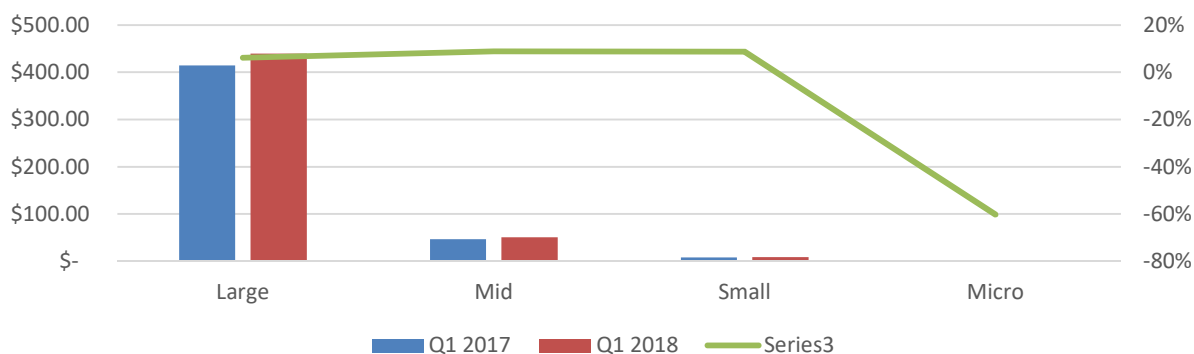
Expenses

- Overall, Operating Expenses grew 6.5% YoY and SG&A grew by 6.1% in that same period, while Cost of Revenue is also up by 8.2%.

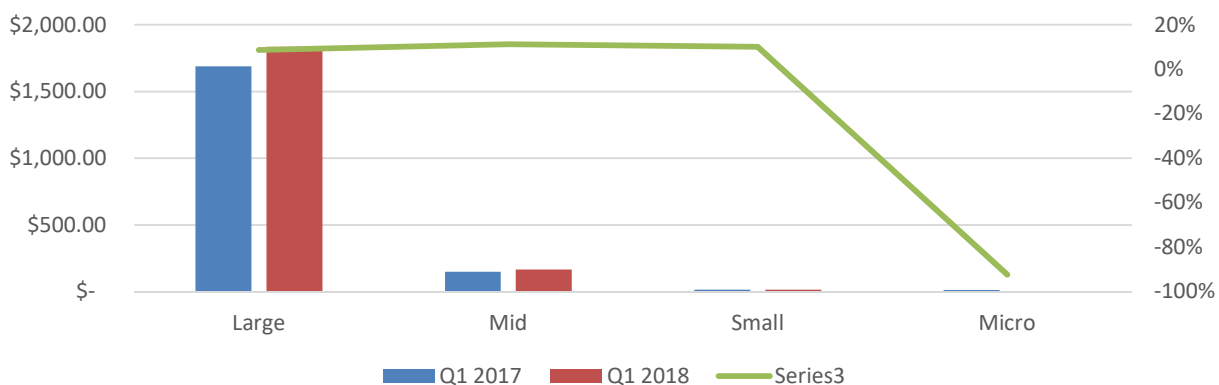
Operating Expenses Levels (USD B) and % Change by Size



SG&A Levels (USD B) and % Change by Size



Cost of Revenue Levels (USD B) and % Change by Size





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Try Calcbench Today!

ABOUT THIS REPORT: This report was created using data analyzed via Calcbench's Premium Suite, an online interactive platform that helps finance leaders access and analyze financial data thoroughly and efficiently.

Our accessible and intuitive platform can aid in better understanding competitor financials, identifying potential risk areas, analyzing trends across industry sectors, or conducting more effective due diligence.

Sign up for a 2 week free trial at www.calcbench.com/trial

or contact us at us@calcbench.com or via www.calcbench.com

The image displays three overlapping screenshots of the Calcbench Premium Suite interface. The top screenshot shows the 'Welcome to our Benchmarking & Analysis Tool' page with options to 'Add Columns', 'Data Points', 'Ratios', and 'XBRL Tag Search'. It also features a 'Looking at Foods - Well Known' section with a table of companies and their financial metrics. The bottom-left screenshot shows a detailed financial statement for Google Inc., comparing it to a peer group. The bottom-right screenshot shows a 'Query Footnotes' section with a search bar and a list of footnotes.

Company	Revenue	Operating Income	Operating Cash Flow
Google Inc. (GOOG)	\$375,663,005,480	\$95,215,238,480	\$45,858,421,880
Facebook Inc. (FB)	\$169,977,000	\$19,950,000	\$8,723,000
Amazon.com Inc. (AMZN)	\$633,812,000	\$149,905,000	\$100,528,000
Alphabet Inc. (GOOGL)	\$3,819,460,000	\$384,500,000	\$204,309,000
Twitter Inc. (TWTR)	\$580,222,000	\$95,540,000	\$50,000,000
LinkedIn Corp. (LNKD)	\$7,175,000,000	\$1,175,000,000	\$1,175,000,000
Slack Technologies Inc. (PAC)	\$41,442,994	\$1,442,994	\$1,442,994
Dropbox Inc. (DBX)	\$48,017,400,000	\$4,801,740,000	\$4,801,740,000
Constellation Brands Inc. (STZ)	\$3,171,400,000	\$317,140,000	\$317,140,000
Craft Beer Alliance Inc. (CBA)	\$169,287,000	\$16,928,700	\$16,928,700
Dive Foods International Inc. (DFI)	\$711	\$71	\$7
Dr Pepper Snapple Group Inc. (DPS)	\$5,095,000,000	\$509,500,000	\$509,500,000

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