

Press Release

Fintech Data Platform Leader Calcbench Announces New Earnings Release Features; Positions Itself as the Solution for Manual Data Entry

NEW YORK (February 12, 2018) - Calcbench, the leading interactive, financial research platform for data-intensive analysts, today announced new features to analyze earnings press releases in real time. These features will significantly improve a financial analyst's ability to build models and capture data as new earnings releases come in, while also allowing for easy historical comparisons.

Financial analysts will now be able to use Calcbench to export data from earnings releases directly into documents or, with one mouse click, an Excel-based financial model. Users will now be able to perform a side-by-side comparison of preliminary income statements against previously reported numbers, without the hassle of manually inputting the data. The new features also include a Recent Filings tool, which lets analysts view standard press release numbers (such as earnings guidance and non-GAAP metrics) over time. The earnings press release feature lets analysts read and search the full history of documents.

Calcbench already provides similar easy-to-use technology to top hedge funds, banks, audit firms, and universities. Companies can search and pull hard-to-find metrics from 10-Ks, 10-Qs (face financials and footnotes) and proxy statements, and import information directly into Excel. The earnings release functionality is simply the next logical step in the company's effort to help financial analysts, accountants, and others automate the gathering of financial data, so they can spend more time on the analysis of it.

"Calcbench has been a leader in bringing usability to financial data," says Pranav Ghai, co-founder and CEO. "We founded the business in 2011 with the notion that we could modernize how analysts retrieve and look at data. We are fortunate that XBRL came along to help us put an end to hunting and typing." Through XBRL, the global standard for exchanging business information, Calcbench can immediately pull data from the SEC's corporate financial data repository. Calcbench offers as-filed data, in line-item detail that can be exported to your workflow.

Most analysts do the bulk of their data pulls from financial statements manually. "In 2018, the age of technology, it's astounding how much time analysts still spend on gathering the data," Ghai says. "With the new earnings press release functionality, we estimate that users can reduce their hunting and typing dramatically, especially if they are pulling information for multiple companies."

Calcbench boasts access to more than 200 million data points from annual and quarterly reports, earnings releases, and proxy statements — all traceable back to the source document.

About Calcbench

Calcbench is changing the way sophisticated financial analysts and researchers access and analyze data. Founded in 2011 by Pranav Ghai and Alex Rapp, two former analysts, the company uses the latest technology to offer instant access to more than 200 million data points from over 9,000 U.S. corporate entities. The company brings usability to the hard to find information embedded in the footnotes and maximizes your productivity. Calcbench is the market leading interactive, financial data platform powered by XBRL. All information in the company's database is unfiltered and traceable back to its

original source. Visit $\underline{www.calcbench.com}$. For information on the earnings press release features, watch our video at: https://www.youtube.com/watch?v=g3o-xlnKeww