

Press Release

Fintech Leader Calcbench Announces Enhanced Text Disclosure Research; End-to-End Financial Statement Analytical Power

NEW YORK (May 1, 2018) - Calcbench, the leading interactive financial research platform for data-intensive analysts, announced even more text disclosure research features today, including the ability to search by additional disclosure topics and support for foreign filers. In addition, Calcbench customers can now see redline adjustments (both added and deleted) of financial data, over time. This helps analysts who want to understand financial restatements or how a company (or companies) disclose on a topic - and *what* they disclose.

The new features are additive to Calcbench's existing text disclosure research capabilities which give analysts the ability to drill down into a list of companies' 10-K and 10-Q filings, proxy statements, earning releases and comment letters for whatever specific topic they want to research. For example, analysts can search for terms like "tax cuts and jobs act" to see how companies are reporting on issues related to tax reform. Or they can search "ESG" to understand how companies are reporting on sustainability.

"Calcbench's new research features make for extremely easy comparisons, over time and across companies," says Pranav Ghai, Calcbench co-founder and CEO. "The new features bring even more usability to the hard-to-find information embedded within financial statements, which many times is text, not a number on a line-item. Now analysts can dig deep, find the text and pull it out for whatever analysis they want to do."

Calcbench has delivered advanced research capabilities for years, including the ability to export text disclosures to Excel or other APIs. Calcbench has nearly 100 disclosure topics that customers can search. With the interactive disclosure tool analysts can export data for individual topics such as "Guarantees or Product Warranties," "Accounting Policies" and exotic information such as "Derivative Instruments and Hedging Activities" within specific filing sections.

With these recent incremental enhancements, financial analysts also have access to data for companies that submit financial statements according to the International Financial Reporting Standards (IFRS). For analysts following these foreign filers, there is no separate configuration required to compile data from overseas companies.

The interactive text disclosure research is part of the Calcbench platform which is used by top hedge funds, global accounting firms, Fortune 100 firms and universities, and more. Calcbench boasts access to more than 200 million data points from annual and quarterly reports, earnings releases, and proxy statements — all traceable back to the source document.

About Calcbench

Calcbench is changing the way data-intensive financial analysts and researchers access and analyze data. Founded in 2011 by Pranav Ghai and Alex Rapp, two former analysts, the

company uses the latest technology to offer instant access to more than 200 million data points from over 9,000 U.S. corporate entities. The company brings usability to the hard to find information embedded in the footnotes and maximizes your productivity. Calcbench is the market leading interactive, financial data platform powered by XBRL. All information in the company's database is unfiltered and traceable back to its original source. Visit www.calcbench.com.