

## CALCBENCH PRESENTS COMPELLING REASONS TO SUPPORT XBRL AND OPPOSE THE “SMALL COMPANY DISCLOSURE SIMPLIFICATION ACT”



**January 15, 2015 New York, NY** -- Following Wednesday’s announcement that the US House of Representatives passed bill [H.R. 37](#), Calcbench, a market leading XBRL data provider, shares its opposition to the bill. The bill, which includes the “Small Company Disclosure Simplification Act,” exempts companies below \$250 million in revenues from filing electronically using XBRL, translating into ***more than 40% of US publicly listed companies.***

“Calcbench is strongly committed to providing high quality data to our customer base, and we are stunned that the US House of Representatives would recklessly pass an act designed to cut XBRL reporting in half, comments Alex Rapp, Co-Founder of Calcbench. “XBRL is part of the United States’ ongoing commitment to being the world leader in capital markets. Returning to paper based reporting in the year 2015 is incomprehensible. If members of Congress take the time to research the value of XBRL, we’re certain they would not support this,” adds Rapp.

XBRL provides a variety of audiences with access to corporate financial data significantly faster, in more detail, and at a lower cost than ever before. As a result, adoption has been steadily growing over the past 5 years. To illustrate the diversity of its application and use, Calcbench users include Wall Street analysts, academics at major research universities, auditing firms, CFO offices, regulatory agencies, journalists and more. “The common reaction among all of our clients is that access to this data is invaluable,” says Pranav Ghai, CEO and Co-Founder of Calcbench.

In addition to Calcbench, several large data providers now use XBRL as part of their retrieval process, and as a result, thousands of institutional clients now rely on this data.

H.R 37 would stop all of that. Not only would the act’s definition of “small, emerging growth companies” apply to well over 40% of US publicly listed firms, but it is these very companies whose data is the hardest to get. They have little or no analyst coverage and are often excluded from important analysis.

“These **4,500** so-called “small” companies had over **\$1.89 trillion** in assets in 2013 and paid over **\$1 billion** in legal and investment banking fees in 2013 just to raise capital from investors. Exempting them from a reporting requirement that the AICPA tells us costs less than [\\$10,000 a year](#) doesn’t make sense,” says Ghai. “Further, revenue is a poor indicator of a company’s size, as numerous companies fitting this description have over \$1 billion in assets.”

### **ABOUT CALCBENCH**

Founded in 2011, Calcbench is the first company of its kind to fully harness the power of the new interactive data standard XBRL, yielding an unprecedented direct line into the SEC’s corporate financial data repository. Calcbench has revolutionized the use of artificial intelligence for XBRL data extraction, allowing users to easily retrieve information and perform financial data analysis not previously possible. <http://www.calcbench.com> Twitter: [@Calcbench](#)

###

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*Snapshot of a company that would be exempt under the new law*



## Introducing **Isis Pharmaceuticals** (Nasdaq: ISIS)

Publicly traded for: **23 years**

Market cap: **\$5.4 BILLION**

Only **147.3 million** in revenue in 2013

BUT **\$847 MILLION** in assets

AND **656.8 MILLION** in cash and short term investments

Does any of this sound like 'emerging growth?'

There's more:

Isis raised **\$173.3 MILLION** in the last year alone by issuing new stock on Nasdaq. In order to do that they happily paid **\$9.5 MILLION** in fees to investment banks.

AND yet **\$10 thousand** a year to report financials back to those same generous investors in a much more efficient, machine readable format is too much to ask?

Clearly, it doesn't add up!

The benefits of being publically listed are equally great whether you are large or small, and size should not be a factor in the reporting requirement.

(Indecently, this research took under 5 minutes because of the power of XBRL.)

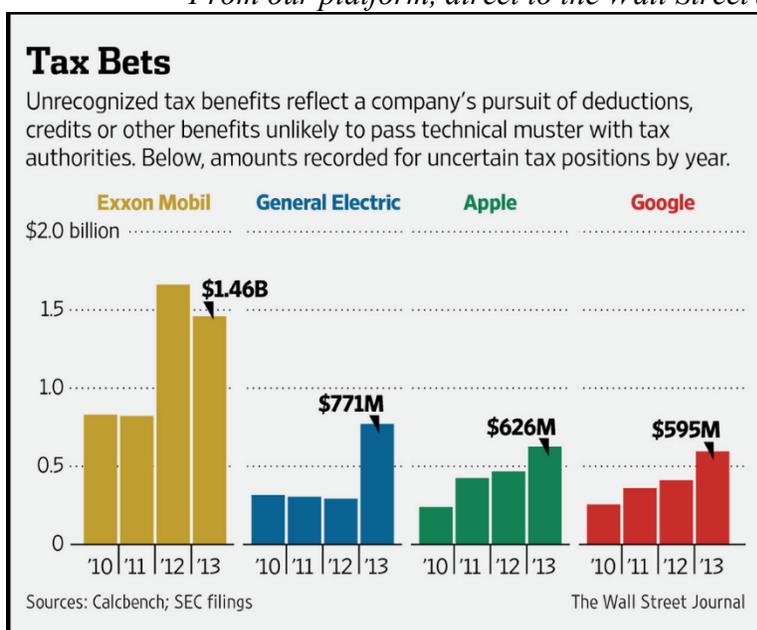
## Five Ways XBRL has changed financial data analysis for the better.

### 5) Research complicated topics, instantly.

**Calcbench Metric:**

(In Millions)	2013	
<b>Beginning gross unrecognized tax benefits</b>	\$ 189	UnrecognizedTaxBenefitsDecreases ResultingFromSettlementsWithTaxingAuthorities
Settlements and effective settlements with tax authorities and related remeasurements	(2)	UnrecognizedTaxBenefitsReductions ResultingFromLapseOfApplicableStatuteOfLimitations
Lapse of statute of limitations	—	
Increases in balances related to tax positions taken during prior periods	21	UnrecognizedTaxBenefitsIncreases ResultingFromPriorPeriodTaxPositions
Decreases in balances related to tax positions taken during prior periods	(9)	UnrecognizedTaxBenefitsDecreases ResultingFromPriorPeriodTaxPositions
Increases in balances related to tax positions taken during current period	8	UnrecognizedTaxBenefitsIncreases ResultingFromCurrentPeriodTaxPositions
<b>Ending gross unrecognized tax benefits</b>	\$ 207	<b>UnrecognizedTaxBenefits</b>

From our platform, direct to the Wall Street Journal



### 4) Search non-standardized information, like geographical and operating segment info, in addition to standardized metrics, like Revenue and Assets.

Breakout Category: (hold SHIFT to select multiple)

- Operating Segment - Operating Income
- Operating Segment - Interest Expense
- Operating Segment - Goodwill
- Geographical Segment - Revenue
- Geographical Segment - Assets

Search Terms: (optional)  
china

GO! Export Table to Excel

Company System.String	ticker System.String	calendar_year System.Int32	end_date System.DateTime	metric System.String	label System.String	Value System.String
ADVANCED MICRO DEVICES INC	AMD	2013	12/29/2013 12:00:00 AM	GeographicalSegmentRevenue	Net revenue - CHINA	15119000000.00000000
ALPHA & OMEGA SEMICONDUCTOR LMS	almi	2013	6/30/2014 12:00:00 AM	GeographicalSegmentRevenue	Revenue - CHINA	30740000.00000000
ALTERA CORP	altr	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Net sales - China	703117000.00000000
ANALOG DEVICES INC	adi	2013	11/02/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenue - CHINA	149717000.00000000
APPLIED MATERIALS INC IDE	amat	2013	10/27/2013 12:00:00 AM	GeographicalSegmentRevenue	Net sales - CHINA	187700000.00000000
APPLIED MATERIALS INC IDE	amat	2013	10/27/2013 12:00:00 AM	GeographicalSegmentRevenue	Net sales - TAIWAN, PROVINCE OF CHINA	384500000.00000000
APPLIED MICRO CIRCUITS CORP	amcc	2013	3/31/2014 12:00:00 AM	GeographicalSegmentRevenue	Net revenues - TAIWAN, PROVINCE OF CHINA	13407000.00000000
APPLIED MICRO CIRCUITS CORP	amcc	2013	3/31/2014 12:00:00 AM	GeographicalSegmentRevenue	Net revenues - CHINA	8020000.00000000
APPLIED OPTOELECTRONICS, INC.	AOI	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenue - CHINA	11850000.00000000
ATMEL CORP	atmi	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Net revenue - TAIWAN, PROVINCE OF CHINA	11120000.00000000
ATMEL CORP	atmi	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Net revenue - China and Hong Kong	4178171000.00000000
Average Technologies LTD	avgp	2013	11/30/2013 12:00:00 AM	GeographicalSegmentRevenue	Net revenue - CHINA	116600000.00000000
AXT INC	axt	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenue - China	149440000.00000000
Canadian Solar Inc.	CSIQ	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Net revenues - CHINA	199981742.00000000
China Sunergy Co., Ltd	csun	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenues - CHINA	97038902.00000000
CYPRESS SEMICONDUCTOR CORP IDE	CY	2013	12/29/2013 12:00:00 AM	GeographicalSegmentRevenue	Segment Reporting information, Revenue - CHIN	25499000.00000000
DIODES INC IDE	diodes	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Net sales - China	122587000.00000000
DSP GROUP INC IDE	DSPG	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenues - CHINA	8999000.00000000
DSP GROUP INC IDE	DSPG	2013	12/31/2013 12:00:00 AM	GeographicalSegmentRevenue	Revenues - TAIWAN, PROVINCE OF CHINA	10930000.00000000

[calcbench.com/query/breakout](http://calcbench.com/query/breakout)

3) One click to trace data points right back to the 10-K or Q:

	Value	System.String
	2519000000.00000000	
	38740000.00000000	
	503127000.00000000	
	349575000.00000000	
	78700000.00000000	
NA	2647000000.00000000	
CHINA	13405000.00000000	

Close

Net revenues by geographic region, which are primarily denominated in U.S. dollars, were as follows (in thousands):

	Fiscal Years Ended March 31,		
	2014	2013	2012
United States of America	\$ 101,275	\$ 79,930	\$ 99,214
Taiwan	13,405	22,684	20,950
Hong Kong	21,477	22,044	21,458
China	6,085	2,053	4,503
Europe	33,625	35,216	41,691
Japan	23,125	13,237	13,596
Malaysia	5,788	4,733	8,276
Singapore	9,745	10,399	14,011
Other Asia	1,217	4,621	5,790
Other	408	725	1,398
	\$ 216,150	\$ 195,642	\$ 230,887

And in Excel, too....

A1 | X ✓ fx =CalcbenchData("Revenue", "GOOG", 2013, "Y")

Trace Metric

Revenues: \$59,825,000,000

Revenues by geography are based on the billing addresses of our customers for the Google segment and the ship-to-addresses of our customers for the Motorola Mobile segment. The following tables set forth revenues and long-lived assets by geographic area (in millions).

Revenues:	Year Ended December 31,		
	2011	2012	2013
United States	\$ 17,560	\$ 23,502	\$ 26,768
United Kingdom	4,057	4,872	5,638
Rest of the world	16,288	21,801	27,419
Total revenues	\$ 37,905	\$ 50,175	\$ 59,825

End Report Disclosure

Trace This Metric  
 Filing at SEC.gov  
 Insert Formula  
 Retrieve Financial Statement  
 Cut  
 Copy  
 Paste Options  
 Paste Special...  
 Insert...  
 Delete...  
 Clear Contents  
 Quick Analysis  
 Filter

## 2) Compare footnotes for a group of companies ... by type!

Choose disclosure type:  or disclosure table type: ? or search text:

Show/Hide Grid View:  (export grid)  Restrict to specified disclosure type [advanced](#)

[DOUBLE CLICK any number for more detail](#) (See previous year's disclosure)

1. Bill The Butcher, Inc. (10-K)  
 2. Crumbs Bake Shop, Inc. (10-K)  
 3. Cyberspace Vltz, Inc. (10-K)  
 4. Farway Group Holdings Corp (10-K)  
 5. Fresh Market, Inc. (10-K)  
 6. GNC HOLDINGS, INC. (10-K)  
 7. HARRIS TEETER SUPERMARKETS, INC. (10-K)  
 8. INGLES MARKETS INC (10-K)  
 9. Key Link Assets Corp. (10-K)  
 10. KRISPY KREME DOUGHNUTS INC (10-K)  
 11. KROGER CO (10-K)  
 12. Natural Grocers by Vitamin Cottage, Inc. (10-K)  
 13. PUBLIX SUPER MARKETS INC (10-K)  
 14. QKL Stores Inc. (10-K)  
 15. Roundy's, Inc. (10-K)  
 16. SAFEWAY INC (10-K) ←  
 17. Sprouts Farmers Market, Inc. (10-K)  
 18. STATER BROS HOLDINGS INC (10-K)

**SAFEWAY INC:**  
**Taxes on Income**  
 Period Ending: 12/28/2013 (from [10-K](#) reported on: 2/25/2014)

**Taxes on Income**  
**Taxes on Income**

The components of income before income tax expense are as follows (in millions):

	2013	2012	2011
Domestic	\$ 326.1	\$ 434.3	\$ 456.1
Foreign	9.9	2.1	2.3
	\$ 336.0	\$ 436.4	\$ 458.4

The components of income tax expense are as follows (in millions):

	2013	2012	2011
<b>Current</b>			
Federal	\$ 322.6	\$ 168.7	\$ 108.2
State	32.2	12.4	39.0
Foreign	2.6	1.4	1.0
	357.4	182.5	148.2
<b>Deferred</b>			
Federal	(250.8)	(36.5)	(38.6)
State	(16.5)	(3.5)	(17.4)
Foreign	(0.4)	(0.7)	(1.0)
	(267.7)	(40.7)	(57.0)

[calcbench.com/footnote](http://calcbench.com/footnote)

## 1) And, while you're reading those disclosures, double click on any number to **examine tagging, history, and more...**

INC (10-K)

11. KROGER CO (10-K)  
 12. Natural Grocers by Vitamin Cottage, Inc. (10-K)  
 13. PUBLIX SUPER MARKETS INC (10-K)  
 14. QKL Stores Inc. (10-K)  
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<b>Deferred</b>			
Federal	(250.8)	(36.5)	(38.6)

Label	Tag	UCM	Value	Get History
Deferred federal income tax (benefit) expense	DeferredFederalIncomeTaxExpenseBenefit	USD	-250,800,000	<a href="#">View Audit History</a>
→ Normalized data point: DeferredFederalIncomeTaxExpense			(\$272,900,000)	