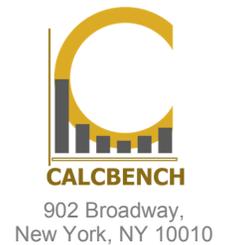


The Honorable Robert Hurt  
United States House of Representatives  
Washington, D.C. 20515



Dear Congressman Hurt,

We are the Founders of Calcbench Inc., a firm building its future on providing world-class financial analytics to our customers. We're writing in strong opposition to **H.R. 4164**, exempting filers from using eXtensible Business Reporting Language (XBRL). Interactive reporting is essential for maintaining America's position as the worldwide leader in capital markets.

A \$250 million dollar revenue threshold, as proposed by your legislation, exempts over **3800** US companies, including countless household names. This would significantly diminish the value of the interactive data movement, and send financial reporting back to the dawn of time.

You mentioned in a press release that less than 10% of investors are using XBRL data. This is simply not true. In addition to ourselves, a significant number of large financial information providers now use XBRL as a part of their data gathering, allowing for faster and more detailed information to be passed on to their customers. As such, we now estimate that greater than 40% of investors are currently receiving the benefits of XBRL. We expect that number to be near 100% in two years.

But XBRL goes well beyond investors. Calcbench and other innovative firms are saving time and money for business school professors, students, industry researchers, journalists, government agencies, and more. In addition, the firms that file are also beneficiaries. These 'smarter' firms are able to make use of the information and analysis we provide to make more timely decisions about how they can allocate capital more efficiently, *and they are saving money doing it.*

Any cost savings earned by not filing in XBRL will be **dwarfed** by the opportunity costs of not doing so in an interactive format. Digital financial reporting is long overdue, and moving back to a paper based system, even temporarily, is not the path forward. XBRL is driving true innovation in the financial sector and now is absolutely not the time to stop it. Instead we should be talking about how to make it better, easier to use, and eventually, how to expand it. We welcome the opportunity to present our firm and our work to you at any time so that you can see firsthand the groundbreaking information that is being delivered. **We urge you to continue to require firms to file in XBRL irrespective of the size of their business.**

Sincerely,

Alexander M. Rapp and Pranav R. Ghai  
Co-Founders, Calcbench, Inc.

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cc: Members of the Subcommittee On Capital Markets and Government Sponsored Enterprises