



CALCBENCH

Snapshot: Financial performance of U.S. listed filers, Q3 2020 vs Q3 2019

November 2020

What We Did

Calcbench examined the disclosures of more than 2,500 U.S.-listed firms to compare their financial metrics from Q3 2019 to Q3 2020.

- Financial firms and most retailers excluded
- Tracked 12 metrics including revenue, net income, cash, capex, assets, and more
- Grouped firms by SIC codes for easy analysis by industry

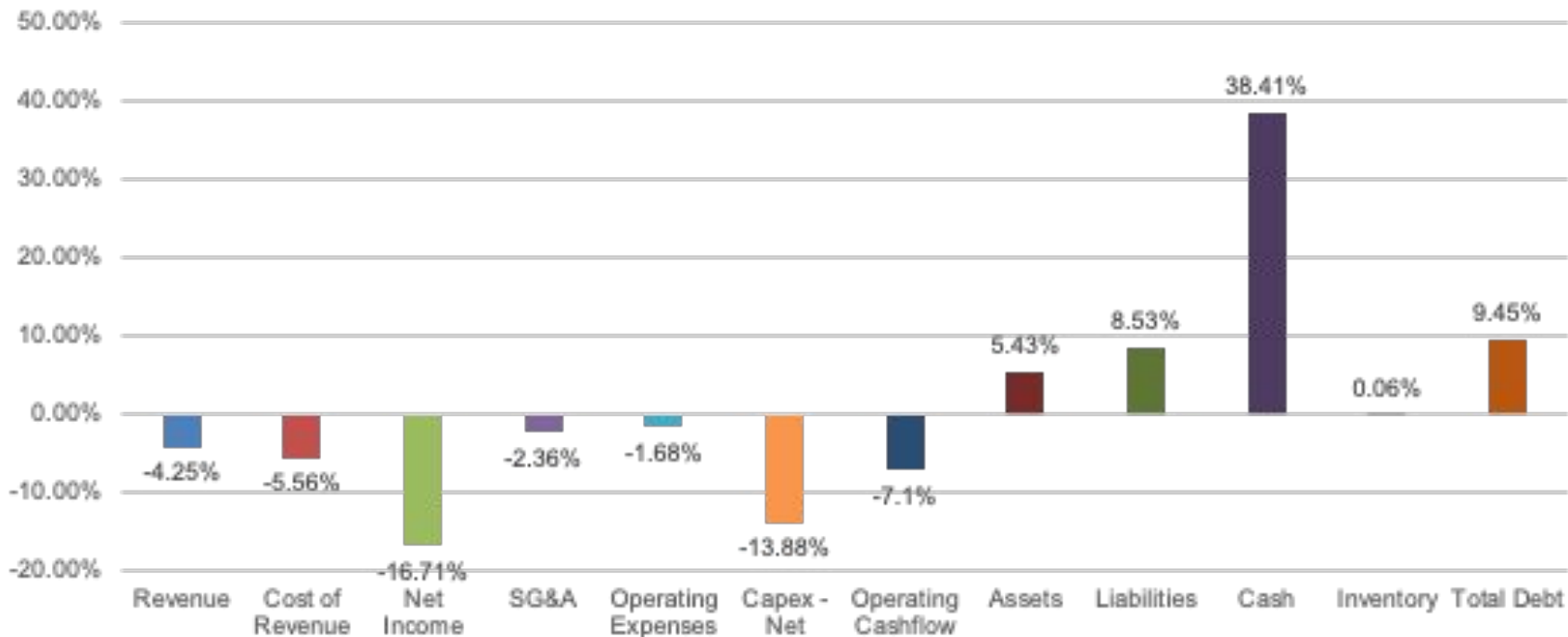
The Big Findings

What we found...

- Revenue down 4.25%
- Net Income down 16.7%
- Operations cashflow down 7.1%
- Capex down 14%
- Cash up 38%
- Total debt up 9.5%



Year-Over-Year Change, All Firms



Y-oY Change by Industry

We also examined the 20 largest industry groups in the population, defined by SIC codes (~ 1,100 firms). For each industry we examined the Q3 change across eight metrics:

- Revenue
- Operating Expense
- SG&A
- Net Income
- Cash
- Capex
- Cashflow from Operations
- Total Debt

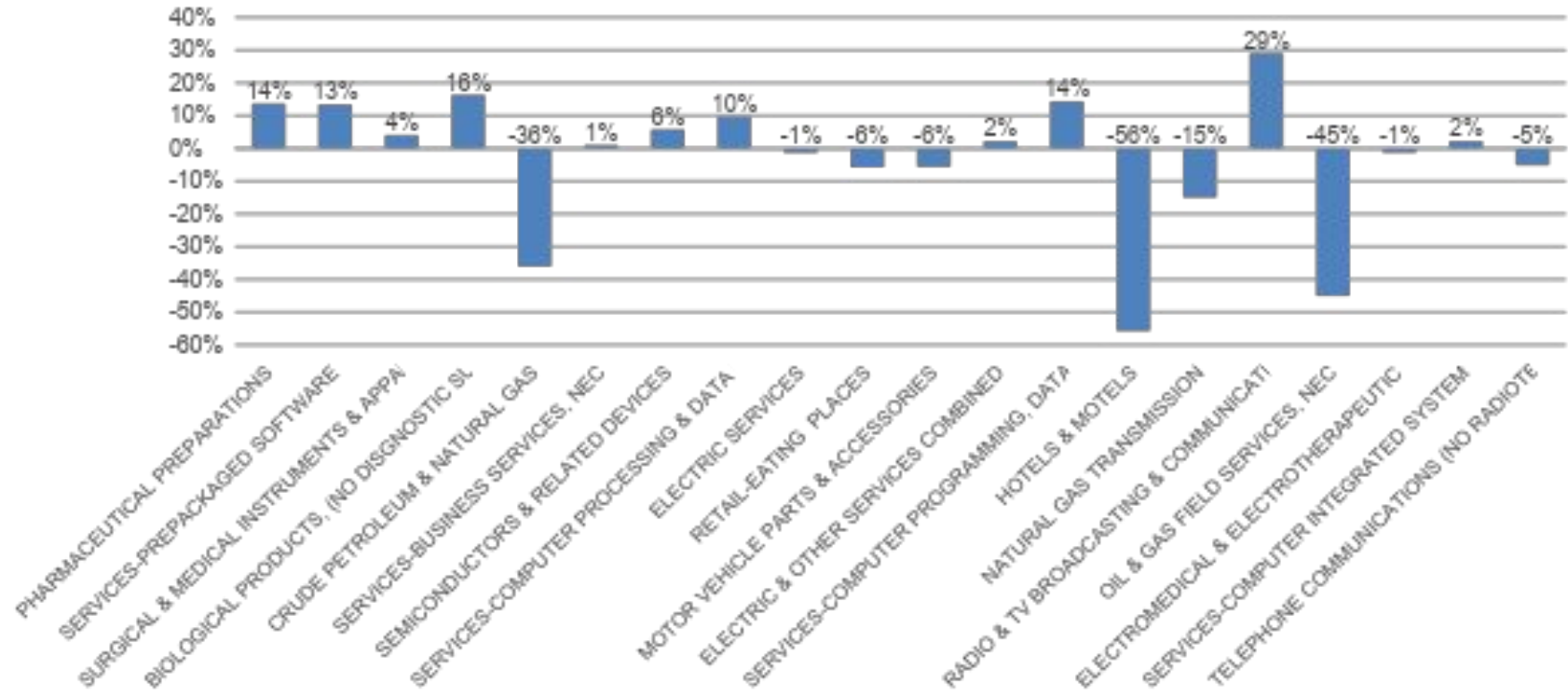
So what did we find?

Y-oY Change by Industry

- Oil & gas and hospitality sectors suffered biggest revenue declines; also sharp declines in SG&A spending
- All sectors had more cash on hand in Q3 2020 except broadcasting & communications, which had 38 percent decline
- Oil services had operating expenses plunge; pharma sector had them rise sharply; all other sectors fluctuated +/- 10 percent
- Overall, a straightforward story: most sectors in some state of turbulence; some sectors in severe turbulence; lots of folks stocked up on debt to weather the economic storm

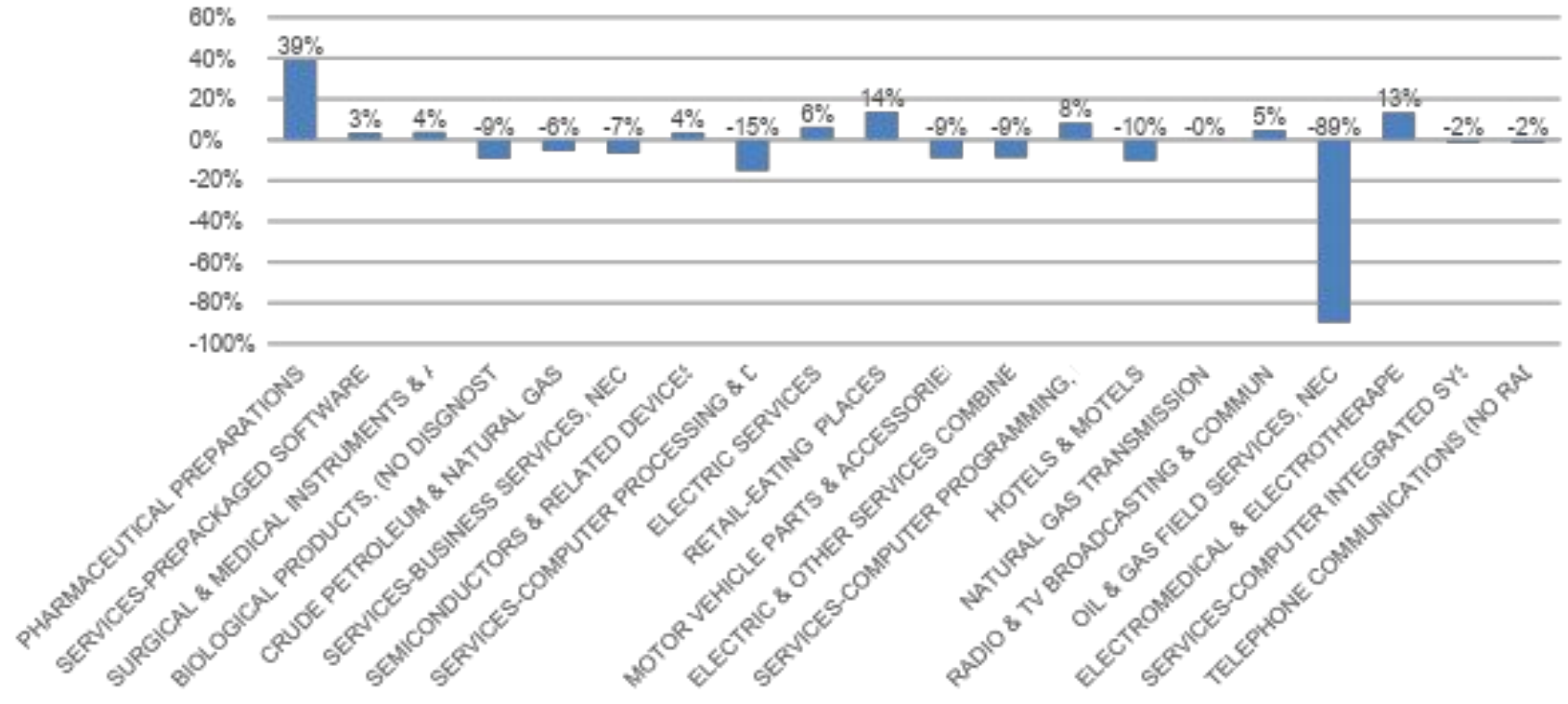
Revenue

YoY Revenue Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



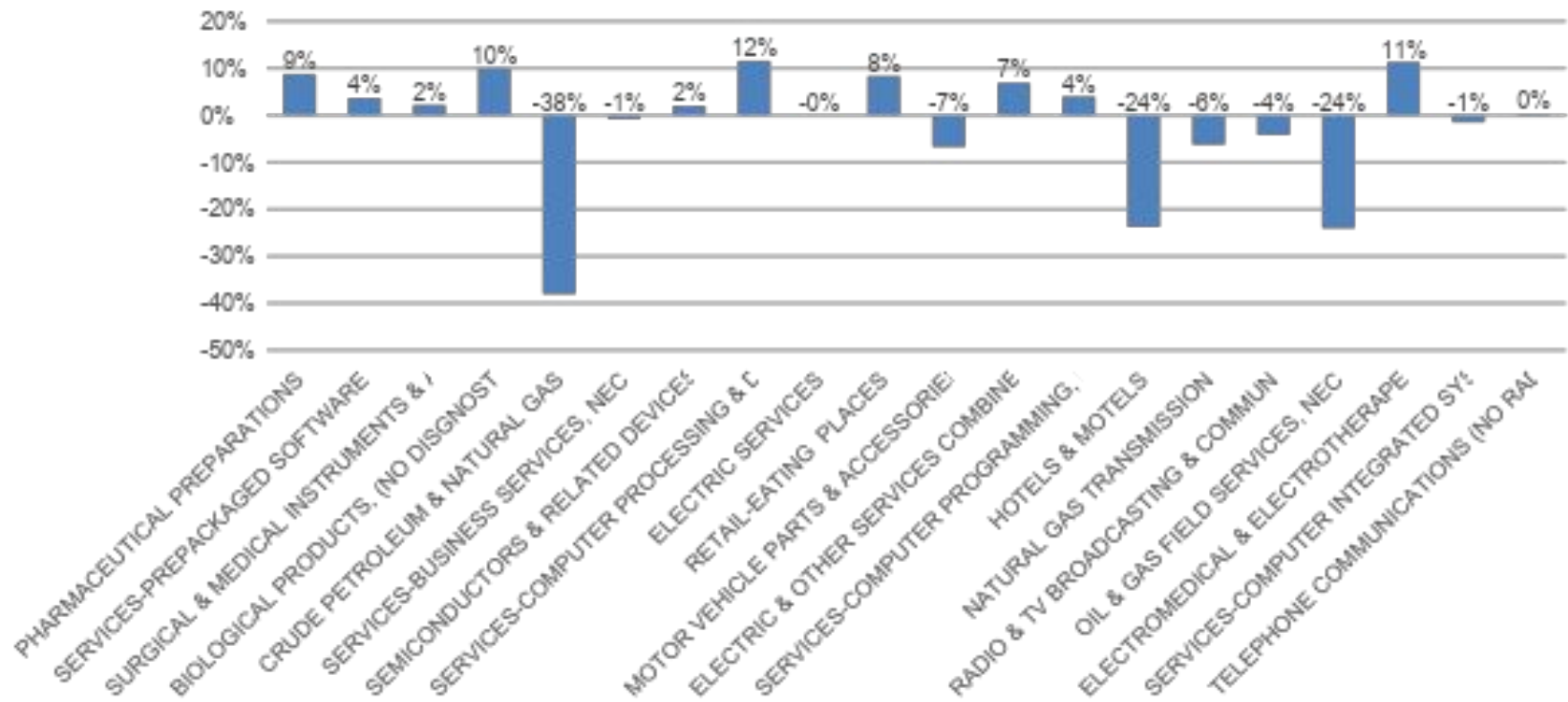
Operating Expense

YoY Operating Expense Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



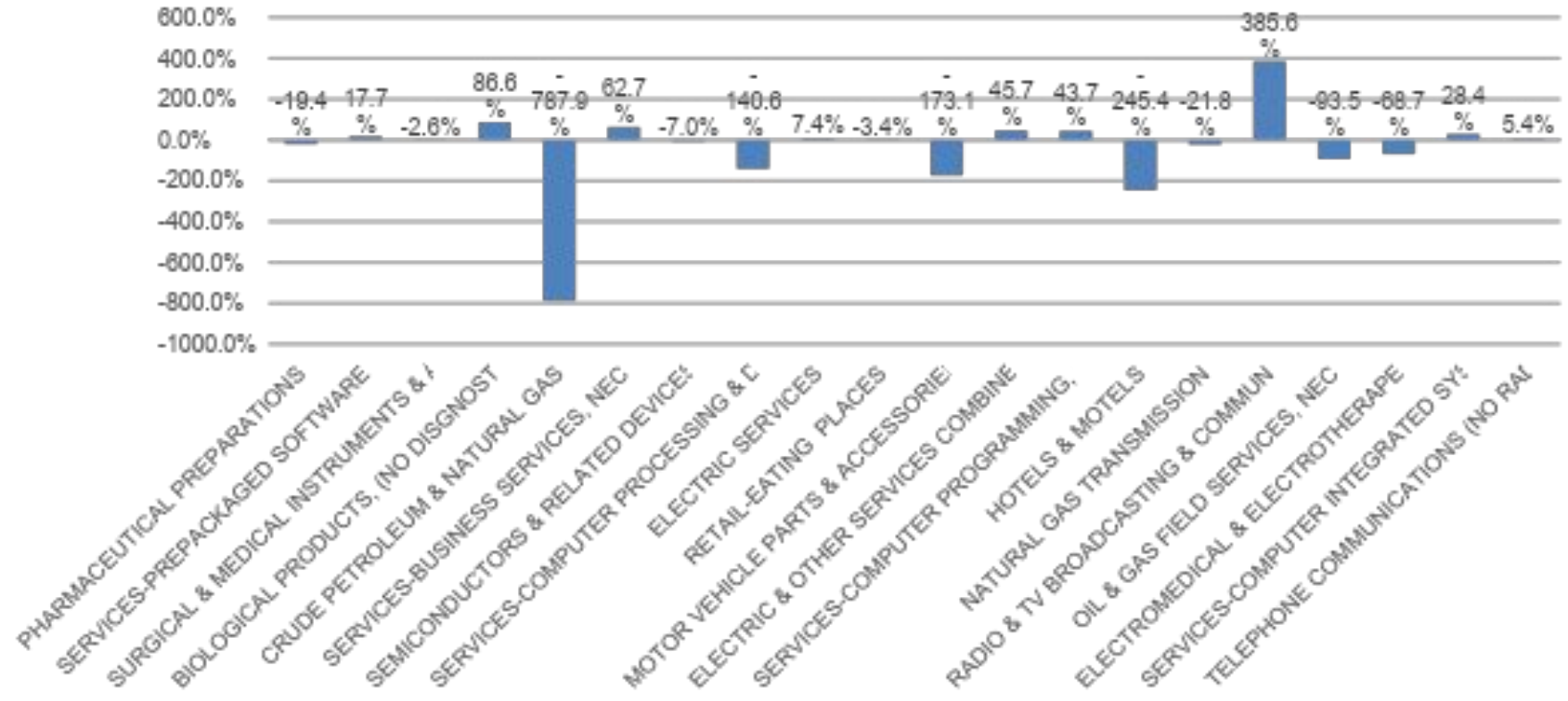
SG&A

YoY SG&A Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



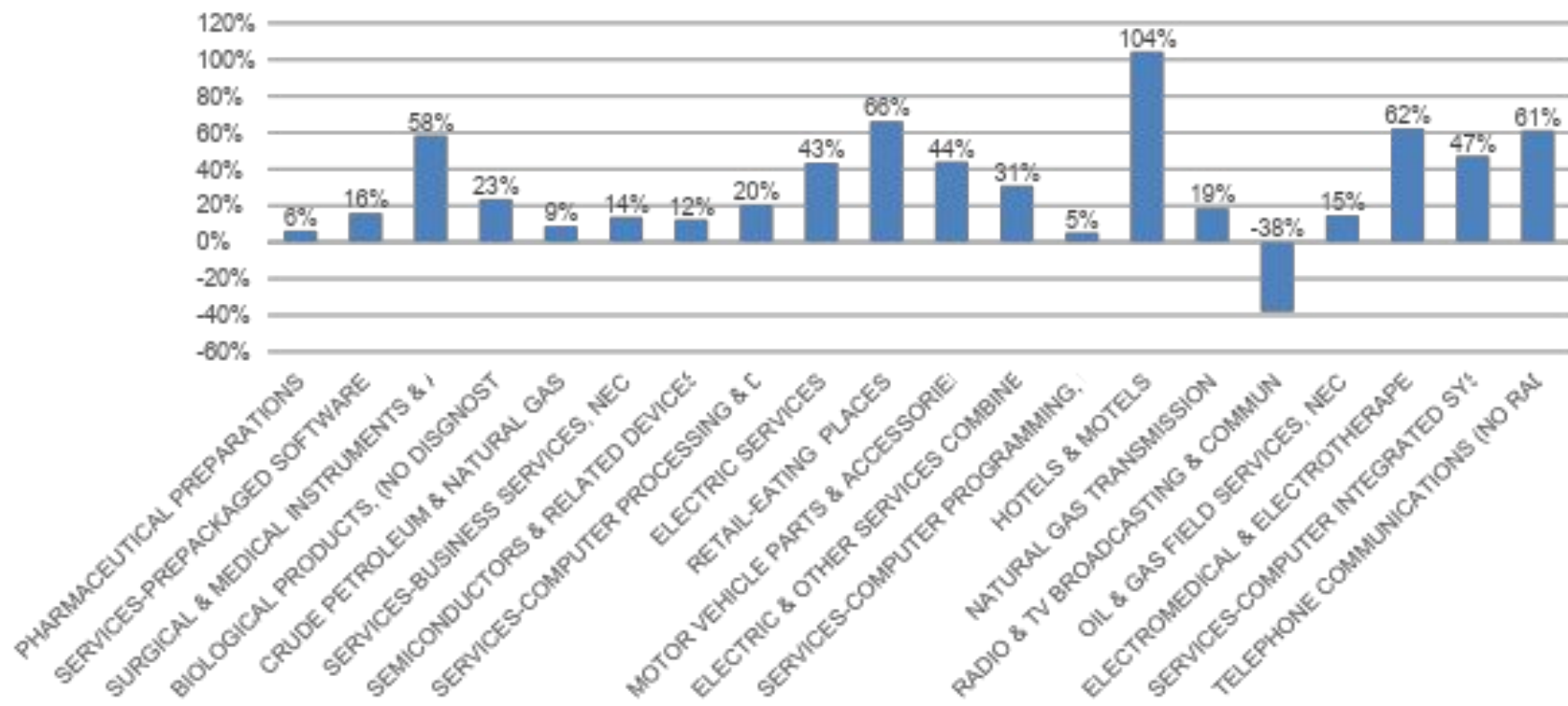
Net Income

YoY Net Income Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



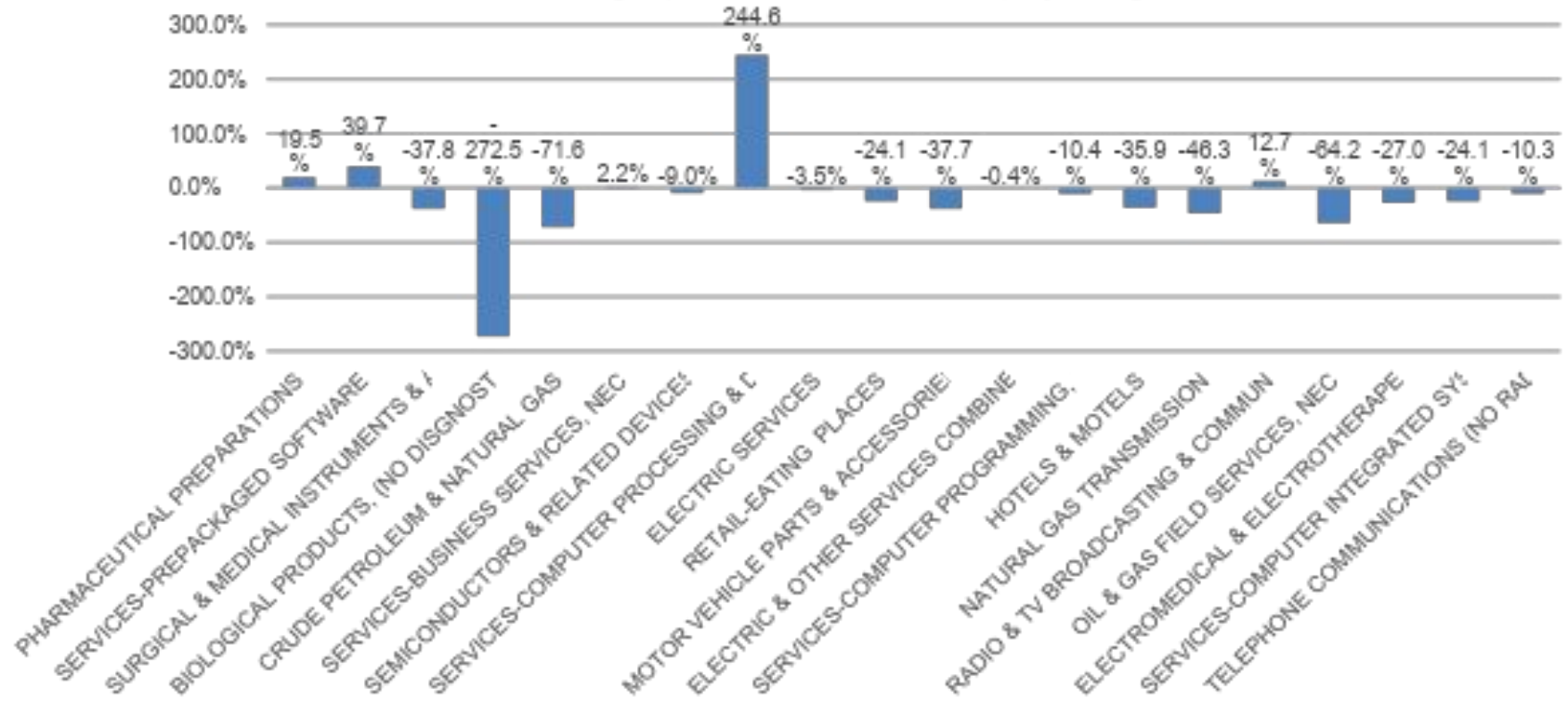
Cash

YoY Cash Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



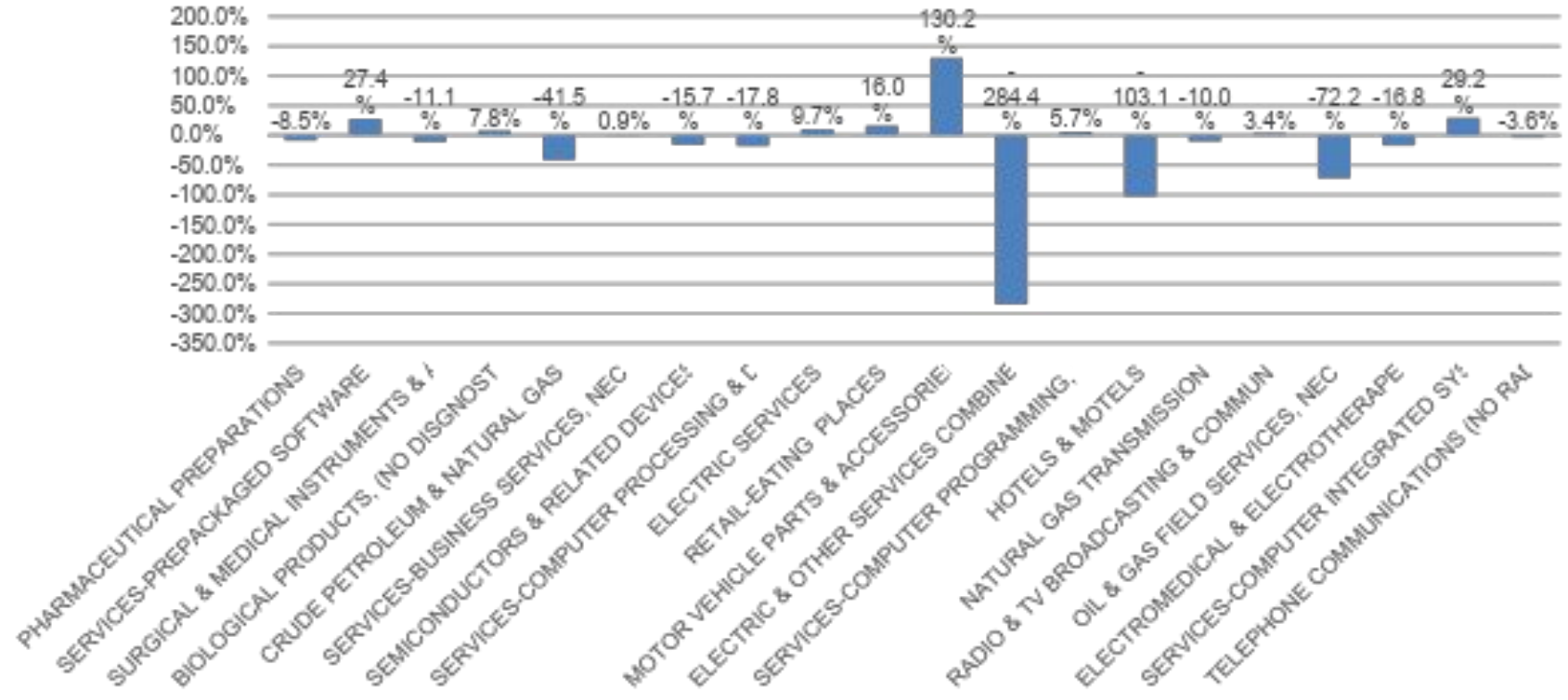
Capex

YoY CAPEX Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



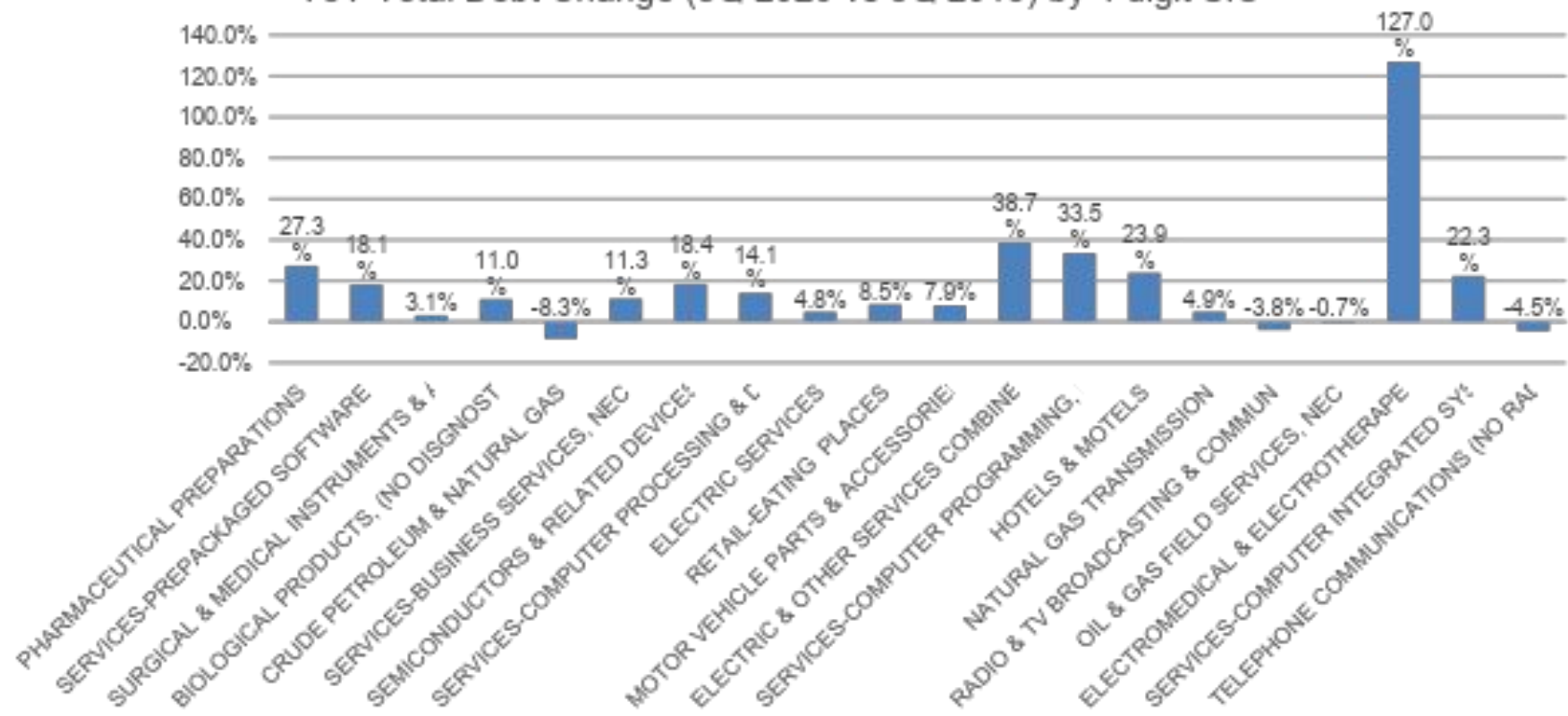
Cashflow from Operations

YoY Cashflow from Operations Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



Total Debt

YoY Total Debt Change (3Q 2020 vs 3Q 2019) by 4 digit SIC*



How Calcbench Can Help

Income statement analysis. Our [Company-in-Detail database](#) lets you see what a specific firm reports on its income statement, including comparables to prior periods.

Standardized financial metrics. Our [Multi-Company database](#) lets you search for ‘capital expenditures,’ ‘revenue,’ ‘operating cash flow,’ and much more, for large groups of firms.

Footnote disclosures. Our [Interactive Disclosure database](#) lets you search footnotes by disclosure type (segments, taxes, debt, and so forth) or for specific text strings.

Also see our [Analysis Guide for Operating, Finance, and Capital Lease Disclosures](#).



Thank you, that's all!



us@calcbench.com



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