



**CALCBENCH**

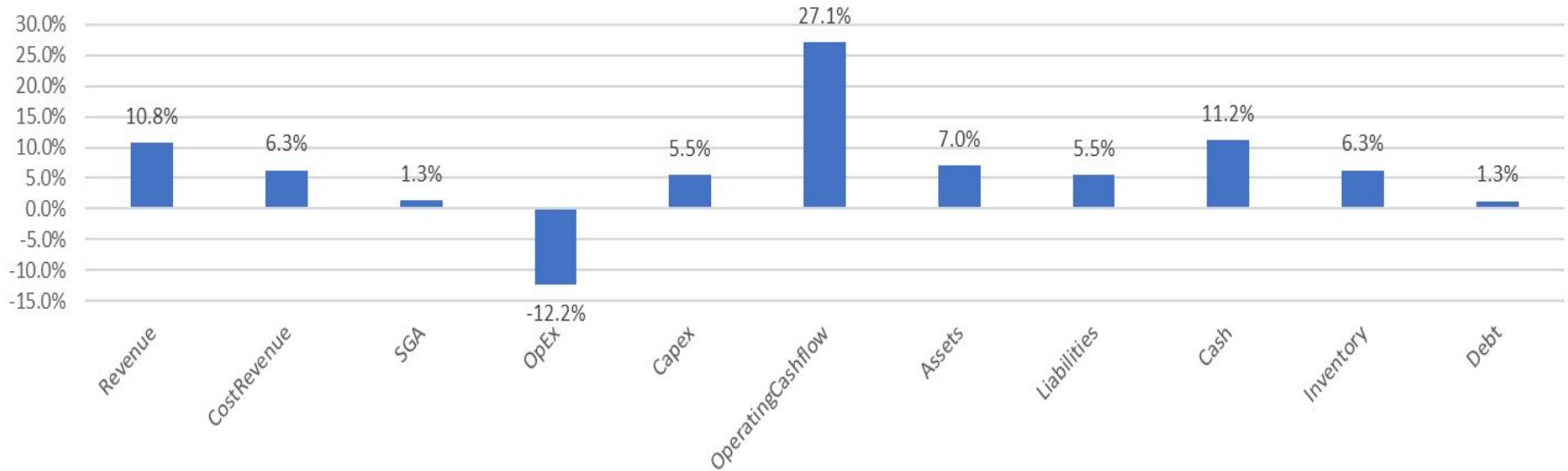
# Quarterly Wrap Up Q1 2021

May 2021

# Our Sample Group & Analysis

- 3,429 non-financial firms aggregated
- 11 financial disclosures studied
- 1Q 2021 compared to 1Q 2020
- Financial firms excluded

# Year-over-Year Delta, by Category



# Notes on Entire Sample Group

- Revenue up 10.8%
- Cashflow from operations up 27.1%
- Capex up 5.5%
- Operating expenses down 12.2%
- Cash up 11.2%
- Total Debt up 1.3%

# A Word on Net Income

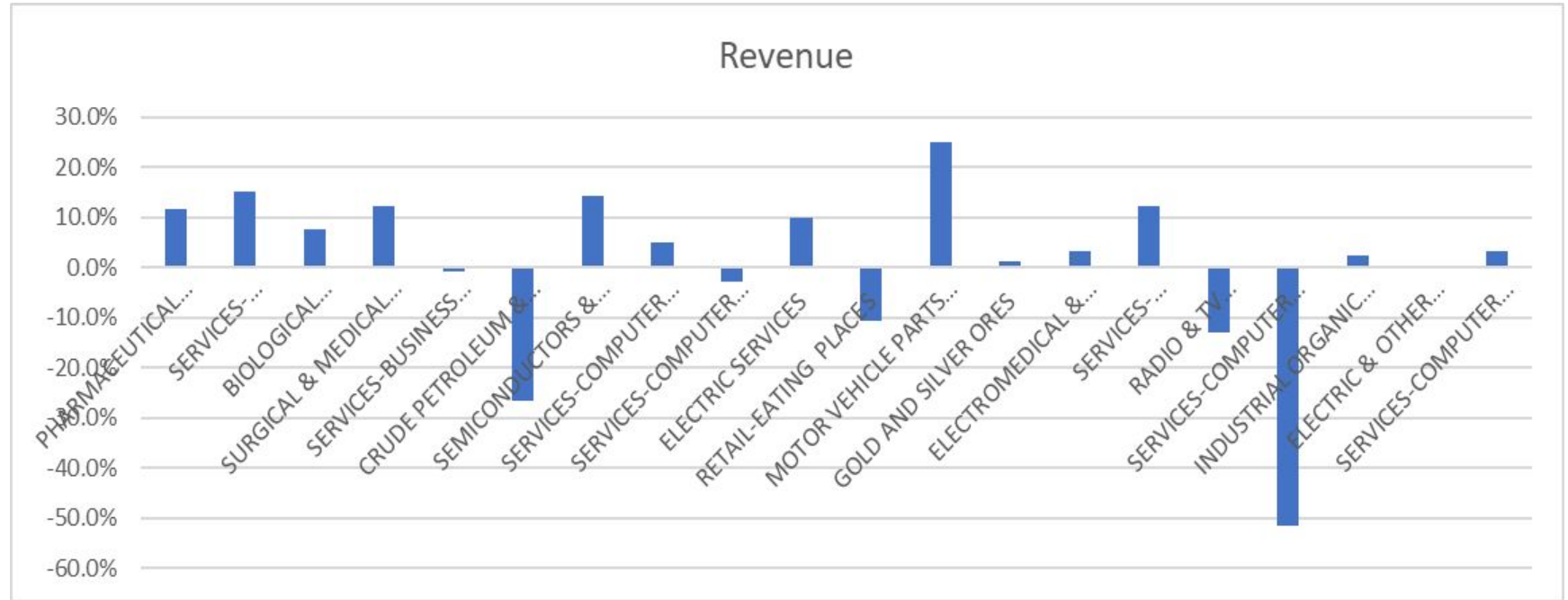
- Net income was the most volatile financial metric in Q1 2021
- In Q1 2020, these firms reported total net income of \$16.2 billion
- In Q1 2021, same firms reported net income of **more than \$330 billion**
- How? Covid-19.
- In Q1 2020, more than 2,000 firms reported a net loss
  - Average loss of \$104 million
  - 26 large firms reported a combined net loss of \$100 billion
- In Q1 2021, roughly 1,700 firms reported net loss
  - Average loss of \$36 million
  - Total losses among these 1,700 firms still only \$62 billion

# Analysis by SIC

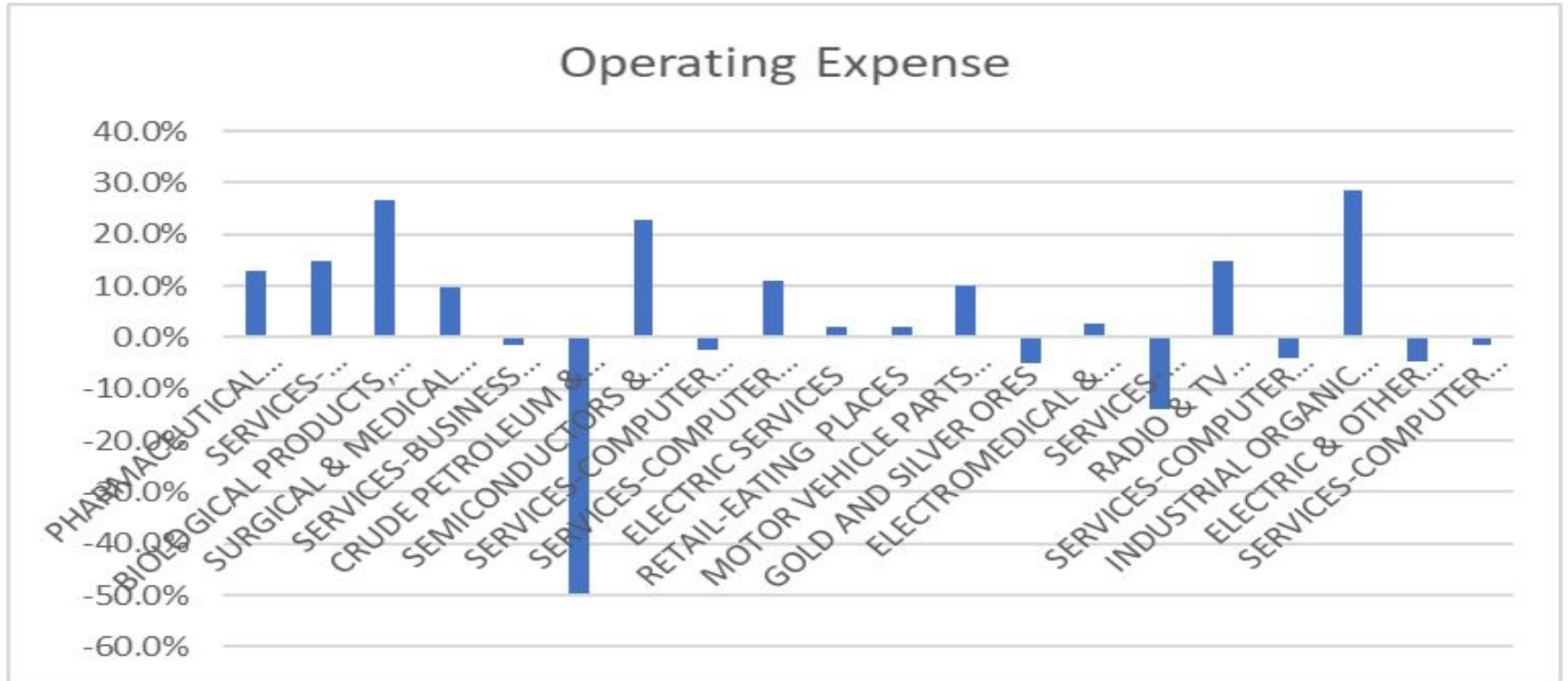
We then took the top 20 SIC groups by population representing about 45 percent of the total sample (~1,540 firms), and compared seven metrics:

- Revenue
- Operating Expense
- SG&A
- Net Income
- Cash
- Capex
- Cashflow from Operations

# Revenue



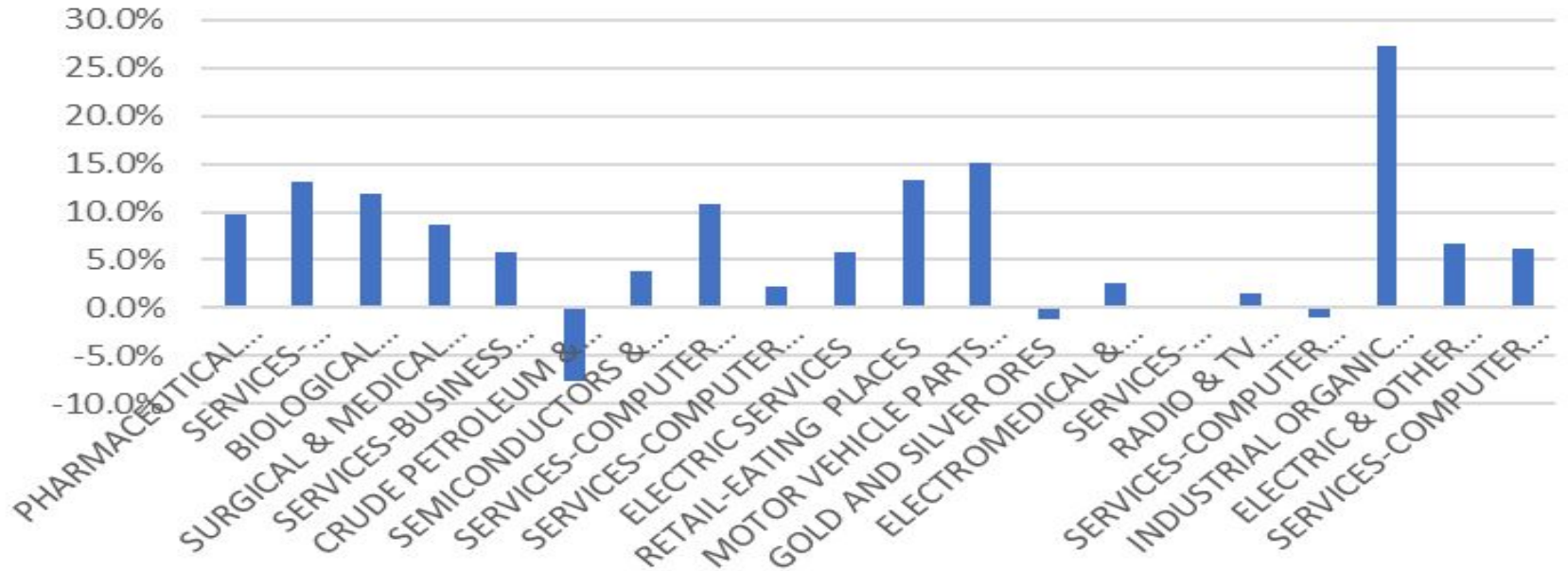
# Operating Expenses





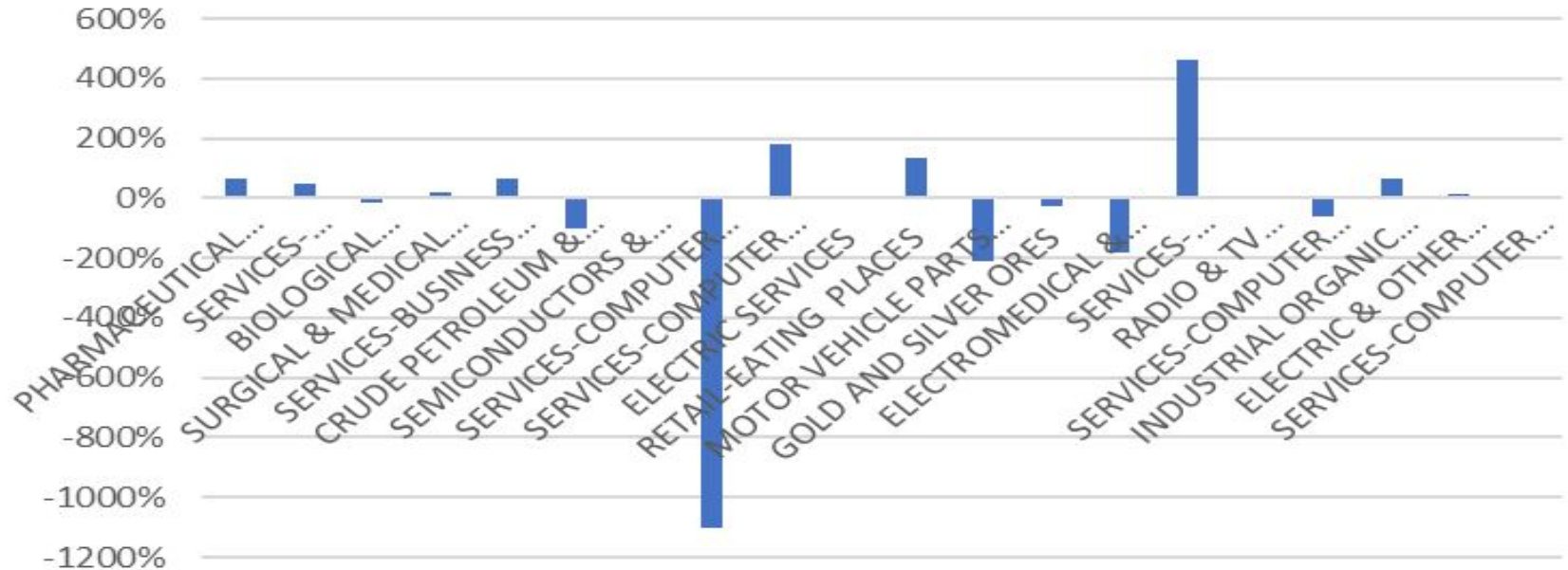
# SG&A

## SG&A



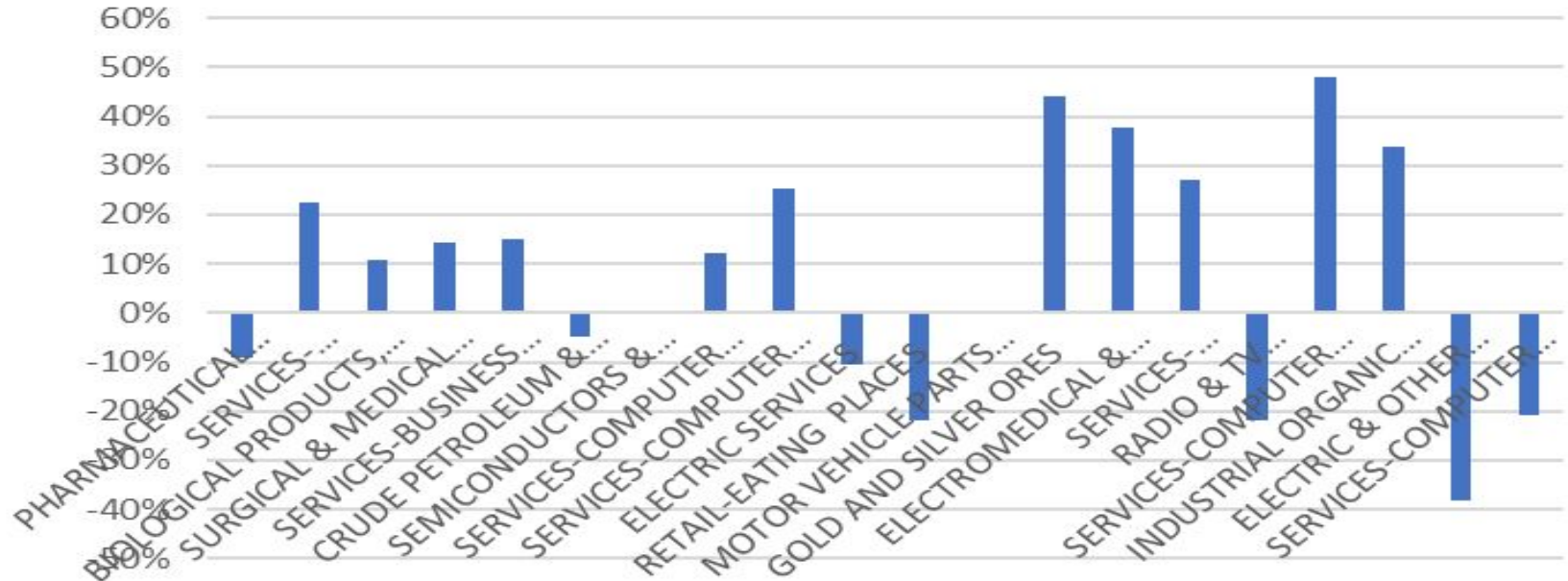
# Net Income

Net Income



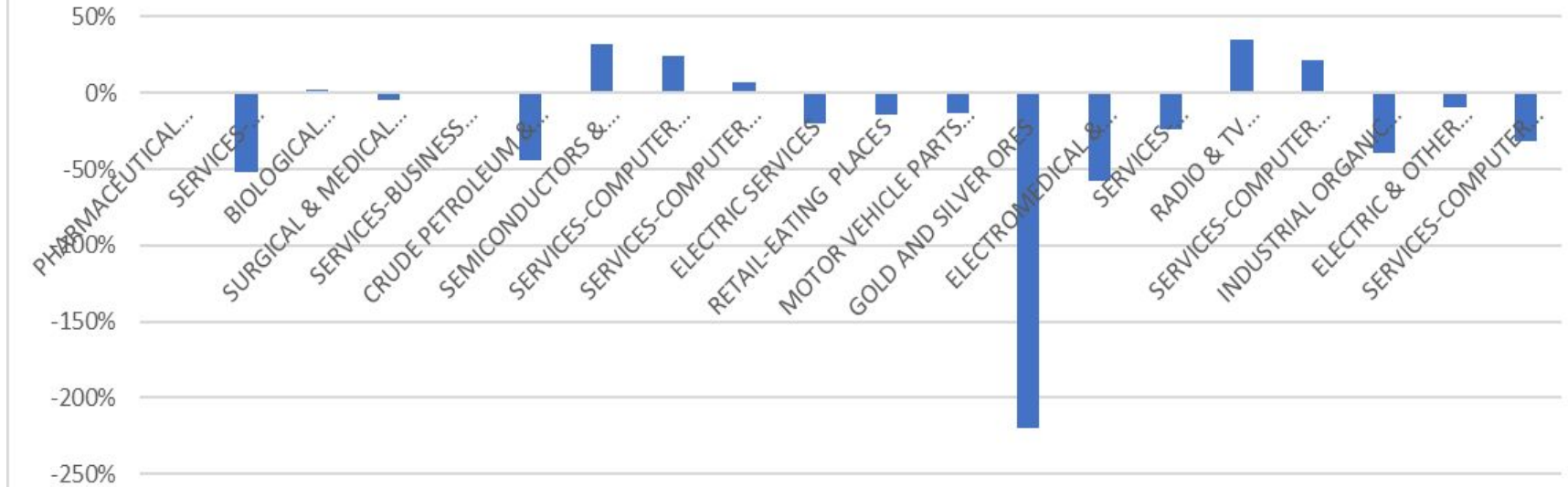
# Cash

Cash

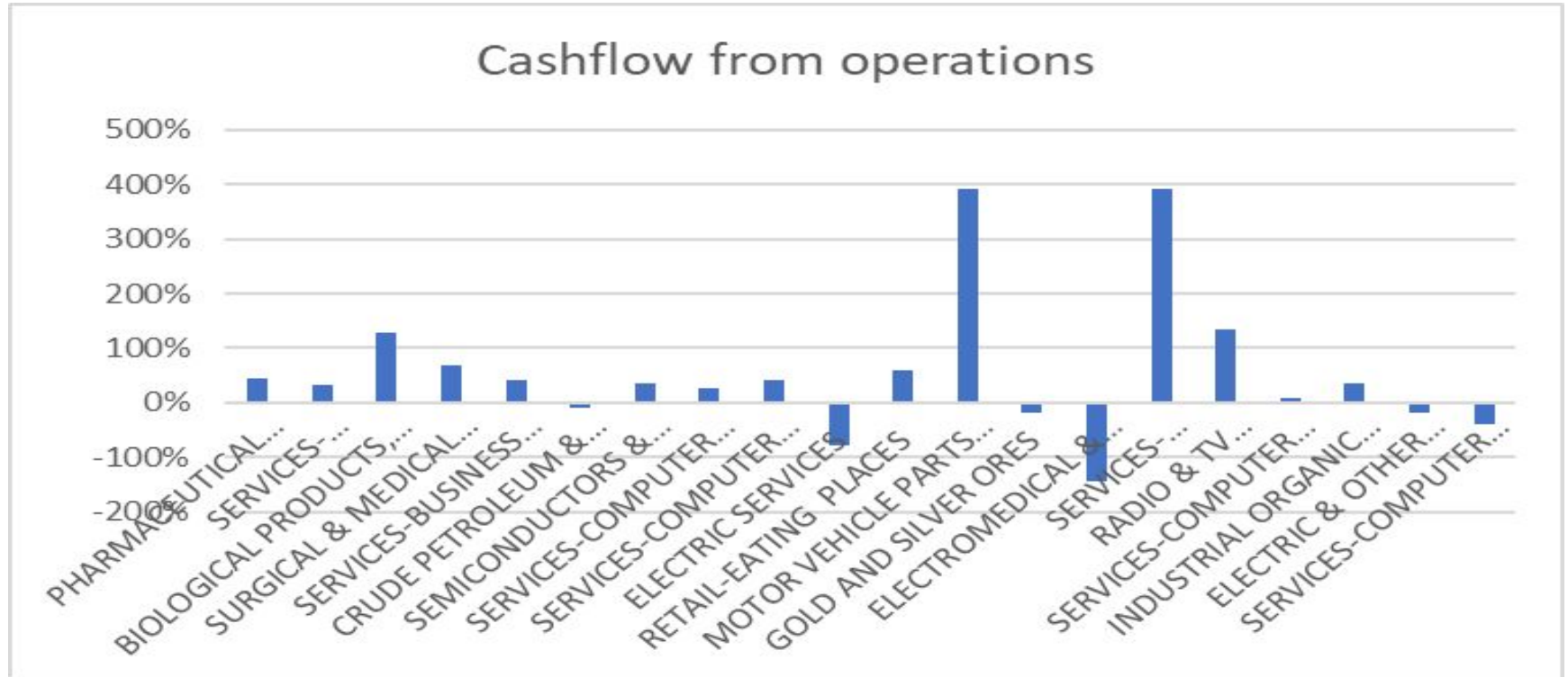


# Capex

## CAPEX

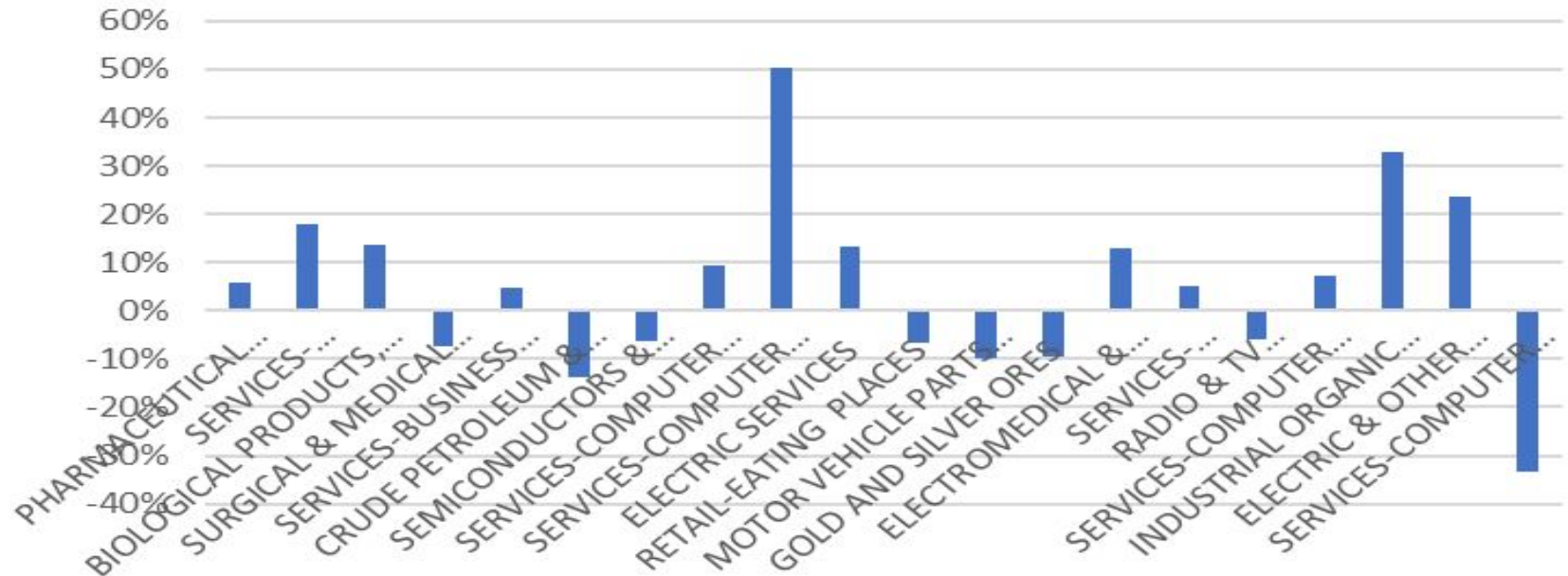


# Cashflow from Operations



# Total Debt

## DEBT



A grayscale photograph of a person sitting at a desk with multiple computer monitors in an office setting. The person is seen from the side, looking at the screens. The image is dark, with the text and icons overlaid in white and yellow.

Thank you, that's all!



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